Financial Statement 2021-2022 Second Quarter (Unaudited)



SQUARE PHARMACEUTICALS LTD.

(Consolidated and Standalone)

AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-audited) As at 31 December 2021

Particulars	Notes	31-12-2021	30-06-2021
		Taka	Taka
ASSETS:			
Non-Current Assets:		44,542,751,923	40,375,882,875
Property, Plant and Equipment-Carrying Value	2	25,649,651,644	22,884,103,636
Investment - Long Term	3	4,407,024,465	3,590,200,311
Investment - Associates Undertaking	4	10,232,021,726	9,277,247,222
Investment in Marketable Securities (Fair Value)	5	4,254,054,088	4,624,331,706
Current Assets:		62,059,740,179	55,076,379,705
Inventories	6	6,471,856,667	7,245,396,928
Trade and Other Receivables	7	2,784,606,771	2,916,178,759
Advances, Deposits and Prepayments	8	977,676,481	1,550,765,014
Cash and Cash Equivalents	9	51,825,600,260	43,364,039,004
TOTAL ASSETS		106,602,492,102	95,452,262,580
SHAREHOLDERS' EQUITY AND LIABILITIES:	•		
Shareholders' Equity:		95,165,790,561	90,894,643,168
Share Capital	ſ	8,864,510,100	8,864,510,100
Share Premium		2,035,465,000	2,035,465,000
General Reserve		105,878,200	105,878,200
FVOCI Reserve	10	1,123,688,621	1,139,626,144
Cumulative Translation Adjustment		(35,498,105)	(285,055)
Retained Earnings	11	83,071,746,745	78,749,448,779
Non Controlling Interest	12	495,856	500,000
Non-Current Liabilities:		2,634,707,025	1,378,560,486
Long Term Loan-Secured	13	1,439,606,909	103,707,469
Deffered Tax Liability	14	1,195,100,116	1,274,853,017
Current Liabilities:		8,801,498,660	3,178,558,926
Long Term Loan-Current Portion		21,409,635	-
Trade Payables	15	788,975,885	681,546,399
Other Payables	16	6,698,598,017	1,366,122,637
Income Tax Payables	17	1,085,264,524	572,675,072
Accrued Expenses	18	107,842,383	183,049,079
Unclaimed Dividend	19	99,408,216	375,165,739
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		106,602,492,102	95,452,262,580
Not Accets Value (NAV) per Share	20	107.36	102.54
Net Assets Value (NAV) per Share	29	107.36	102.54

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited) For the 2nd Quarter Ended 31 December 2021

Particulars	Notes	Six Montl	hs Results	2nd Quart	er Results
		July-Dec 2021 Taka	July-Dec 2020 Taka	Oct-Dec 2021 Taka	Oct-Dec 2020 Taka
GROSS TURNOVER	20	33,849,842,101	29,079,325,231	16,432,304,952	14,354,708,501
Less: Value Added Tax		4,777,604,285	4,137,684,976	2,236,928,261	1,988,649,026
NET TURNOVER		29,072,237,816	24,941,640,255	14,195,376,691	12,366,059,475
Cost of Goods Sold	21	(13,872,746,372)	(11,911,964,319)	(6,609,679,501)	(5,757,913,054)
GROSS PROFIT		15,199,491,444	13,029,675,936	7,585,697,190	6,608,146,421
OPERATING EXPENSES:		(5,323,354,014)	(4,579,715,971)	(2,830,871,691)	(2,413,864,812)
Selling & Distribution Expenses	22	(4,720,430,087)	(4,027,074,623)	(2,492,499,990)	(2,111,474,381)
Administrative Expenses	23	(602,901,018)	(552,636,063)	(338,371,006)	(302,390,431)
Finance Cost		(22,909)	(5,285)	(695)	-
Operating Income	24	89,047,158	39,809,037	38,421,032	11,116,534
PROFIT FROM OPERATIONS		9,965,184,588	8,489,769,002	4,793,246,531	4,205,398,143
Other Income	25	1,684,366,560	1,644,252,523	732,832,208	759,069,310
PROFIT BEFORE WPPF		11,649,551,148	10,134,021,525	5,526,078,739	4,964,467,453
Allocation for WPPF		(555,278,173)	(482,358,623)	(263,315,574)	(236,343,621)
PROFIT BEFORE TAX		11,094,272,975	9,651,662,902	5,262,763,165	4,728,123,832
Income Tax Expenses:		(2,408,047,597)	(2,363,037,273)	(1,152,426,418)	(1,167,796,538)
Current Tax	26	(2,435,737,779)	(2,378,203,901)	(1,170,840,618)	(1,167,545,860)
Deferred (Tax)/Assets		27,690,182	15,166,628	18,414,200	(250,678)
PROFIT AFTER TAX		8,686,225,378	7,288,625,629	4,110,336,747	3,560,327,294
Profit/(Loss) from Associates Undertaking	27	954,774,504	480,969,386	534,016,873	277,302,235
PROFIT FOR THE PERIOD		9,640,999,882	7,769,595,015	4,644,353,620	3,837,629,529
OTHER COMPREHENSIVE INCOME:					
Gain/(Loss) on FVOCI Financial Assets	28	(68,000,242)	910,206,046	(556,964,689)	132,017,379
Related Tax		52,062,719	(91,020,605)	55,696,469	(13,201,738)
Other Comprehensive Income (Net of Tax)		(15,937,523)	819,185,441	(501,268,220)	118,815,641
Exchage Difference on Translation of Foreign Operation Total Comprehensive Income for the Period		(35,213,049)	(17,881,764)	(21,000,837)	(3,229,650)
Total Comprehensive income for the Period		9,589,849,310	8,570,898,692	4,122,084,563	3,953,215,520
Profit Attibutable to:					
Owners of the Company		9,641,004,026	7,769,595,015	4,644,331,874	3,837,629,529
Non Controlling Interest		(4,144)		21,746	-
		9,640,999,882	7,769,595,015	4,644,353,620	3,837,629,529
Total Comprehensive Income Attributable to:					
Owners of the Company		9,589,853,454	8,570,898,692	4,122,062,817	3,953,215,520
Non Controlling Interest		(4,144)	9 570 909 603	21,746	2.052.245.520
		9,589,849,310	8,570,898,692	4,122,084,563	3,953,215,520
Earnings Per Share (EPS)	30	10.88	8.76	5.24	4.33

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited) For the 2nd Quarter Ended 31 December 2021

Particulars	Share Capital	Share Premium	General Reserve	Tax Exemption Reserve	FVOCI Reserve	Cumulative Translation Adjustment	Retained Earnings	Non Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At 30 June 2021	8,864,510,100	2,035,465,000	105,878,200	-	1,139,626,144	(285,055)	78,749,448,779	500,000	90,895,143,168
Net Profit after Tax (Jul'2021- Dec'2021)	-	-	-	-	-	-	9,641,004,026	-	9,641,004,026
Other Comprehensive Income (Jul'2021-Dec'2021)	-	-	-	-	(15,937,523)	(35,213,049)	-	(4,144)	(51,154,716)
Cash Dividend (Jul'2020- Jun'2021)	-	-	-	-	-	-	(5,318,706,060)		(5,318,706,060)
At 31 December 2021	8,864,510,100	2,035,465,000	105,878,200	-	1,123,688,621	(35,498,104)	83,071,746,745	495,856	95,166,286,418

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited) For the 2nd Quarter Ended 31 December 2020

Particulars	Share Capital	Share Premium	General Reserve	Tax Exemption	FVOCI Reserve	Cumulative Translation	Retained Earnings	Non Controlling	Total
	- Capital		11000110	Reserve	11000110	Adjustment	201111190	Interest	
·	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At 30 June 2020	8,442,390,580	2,035,465,000	105,878,200	2,211,743,936	(452,626,946)	(18,078,434)	64,981,071,577	-	77,305,843,913
Deferred Tax Recognized for FVOCI Financial Assets	-	-	-	-	-	-	59,821,223		
At 30 June 2020 (Restated)	8,442,390,580	2,035,465,000	105,878,200	2,211,743,936	(452,626,946)	(18,078,434)	65,040,892,800	-	77,305,843,913
Total Comprehensive Income (Jul'2020-Dec'2020)	-	-	-	-	819,185,441	(17,881,764)	7,769,595,015	-	8,570,898,692
Non Controlling Interest	-	-	-	-	-	-	-	400,000	400,000
Cash Dividend (2019-2020)	-	-	-	-	-		(3,967,923,573)	-	(3,967,923,573)
Stock Dividend (2019-2020)	422,119,520	-	-	-	-		(422,119,520) -	-	-
At 31 December 2020	8,864,510,100	2,035,465,000	105,878,200	2,211,743,936	366,558,495	(35,960,198)	68,420,444,722	400,000	81,909,219,032

Samuel S ChowdhuryRatna PatraTapan ChowdhuryChairmanVice ChairmanManaging Director

Md. Zahangir Alam Chief Financial Officer

AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS (Un-audited) For the 2nd Quarter Ended 31 December 2021

Particulars	Notes	2nd Quarter Ended	2nd Quarter Ended
		31 December 2021	31 December 2020
		Taka	Taka
Cash Flows From Operating Activities:			
Receipts from Customers		34,200,473,481	29,336,919,010
Receipts from Others		65,960,133	80,893,602
Payments to Suppliers		(9,369,387,692)	(9,412,442,531)
Payments for Manufacturing and Operating Expenses		(7,929,166,303)	(7,022,402,043)
Payment of Value Added Tax		(4,777,604,285)	(4,137,684,976)
Cash Generated from Operating Activities	•	12,190,275,334	8,845,283,062
Interest Paid		(22,909)	(5,285)
Payment of Income Tax		(1,933,325,350)	(1,968,647,863)
Payment of WPPF		(601,118,783)	(424,989,091)
Other Payments		-	(2,407,901)
Net Cash Generated from Operating Activities		9,655,808,292	6,449,232,922
Cash Flows From Investing Activities:			
Acquisition of Property, Plant and Equipment		(3,698,122,303)	(1,620,967,442)
Pre-Operating Expenses		-	(123,746)
Investment		(514,546,778)	(1,333,557,466)
Investment made by Sponsors Shareholders of Square Lifesciences Ltd.		-	400,000
Short Term Loan		-	2,140,509,139
Proceeds from Sale of Marketable Securities		232,206,381	1,898,816
Interest Received		1,654,471,097	1,979,067,347
Dividend Received		35,835,709	164,504,929
Net Cash used in Investing Activities		(2,290,155,894)	1,331,731,577
Cash Flows From Financing Activities:			
Long Term Loan Received		1,357,309,075	-
Payment of Unclaimed Dividend		(275,757,523)	-
Net Cash used in Financing Activities		1,081,551,552	-
Increase in Cash and Cash Equivalents		8,447,203,950	7,780,964,499
Net Effect of Foreign Currency Translation on Cash and Cash Equivalent		14,357,306	(6,754,943)
Cash and Cash Equivalents at the Opening		43,364,039,004	32,564,329,438
Cash and Cash Equivalents at the Closing		51,825,600,260	40,338,538,994
Net Operating Cash Flow per Share (NOCF)	32	10.89	7.28
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Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Notes to the Consolidated Interim Financial Statements For the 2nd Quarter Ended December 31, 2021

1. Basis of Preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated Interim Financial Statements (here after 'the Interim Financial Statements') of Square Pharmaceuticals Ltd., a company incorporated in Bangladesh under Companies Act, 1994; Square Pharmaceuticals Kenya EPZ Ltd., incorporated in Kenya under Companies Act, 2015, Kenya, and Square Lifesciences Ltd., incorporated in Bangladesh under Companies Act, 1994 for the 2nd Quarter Ended on December 31, 2021 (here after the interim period). They are prepared in accordance with the International Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should be read in conjunction with the Annual Financial Statements as of June 30, 2021, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below, Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management 's best judgement at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to the intention of procurement and the discounted future cash flow from the operation of the assets would be positive if we disposed those assets at the date of financial reporting. But at present, we have no intention to dispose these assets. Therefore, it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per IFRS-8.

Figures have been rounded off to the nearest Taka.

Foreign Currency Translation:

The Financials of Square Pharmaceuticals Kenya EPZ Ltd. have been drawn in KHS (Kenyan Shilling) as reporting currency in Kenya. These Financials are converted in BDT to Consolidate with the Financials of Square Pharmaceuticals Ltd. as the parent company (It holds 100% Shares). 1 KHS= 0.7580 BDT.

	31-12-2021	30-06-2021
2. CONSOLIDATED PROPERTY, PLANT AND EQUIPMENT: Tk. 25,649,651,644		

Details of Property, Plant and Equipment and Depreciation as at December 31, 2021 are as follows:

This is arrived at as follows:		
Fixed Assets at Cost:		
Opening Balance	41,570,311,740	39,680,473,955
Addition during the Period/Year	806,722,156	2,071,017,068
	42,377,033,896	41,751,491,023
Sales/Transfer during the Period/Year	-	(181,179,283)
Closing Balance	42,377,033,896	41,570,311,740
Accumulated Depreciation:		
Opening Balance	21,793,391,083	20,046,381,983
Charged during the Period/Year	899,793,995	1,882,490,971
	22,693,185,078	21,928,872,954
Sales/Transfer during the Period/Year		(135,481,871)
	22,693,185,078	21,793,391,083
Net Book Value as at December 31, 2021	19,683,848,818	19,776,920,657
Property, Plant & Equipment in Transit (Note-2.1)	823,499,764	646,809,312
Building under Construction (Note-2.2)	2,004,514,043	1,345,864,835
Capital Work in Progress (Note-2.3)	3,137,789,019	1,114,508,832
Carrying Value T	k. 25,649,651,644	22,884,103,636

	2021-2022	2020-2021
	(Jul'2021-Dec'2021)	(Jul'2020-Jun'2021)
Allocation of depreciation charged for the period/year has been made in the accounts as follows:		
Factory Overhead	748,171,108	1,571,753,195
Selling and Distribution Expenses	101,383,494	203,574,635
Administrative Expenses	50,239,393	107,163,141
Tk.	899,793,995	1,882,490,971
2.1 CONSOLIDATED PROPERTY, PLANT & EQUIPMENT IN TRANSIT: Tk. 823,499,764		
Opening Balance	646,809,312	514,957,056
Addition during the Period/Year	1,030,930,927	1,469,618,444
	1,677,740,239	1,984,575,500
Transfer during the Period/Year	(854,240,475)	(1,337,766,188)
Closing Balance	823,499,764	646,809,312
2.2 CONSOLIDATED BUILDING UNDER CONSTRUCTION: Tk. 2,004,514,043		
Opening Balance	1,345,864,835	418,153,362
Addition during the Period/Year	658,649,208	927,711,473
Addition during the renody real	2,004,514,043	1,345,864,835
Transfer during the Period/Year	-	-
Closing Balance	2,004,514,043	1,345,864,835
2.3 CONSOLIDATED CAPITAL WORK IN PROGRESS: Tk. 3,137,789,019		
Opening Balance	1,114,508,832	306,495,911
Addition during the Period/Year	2,060,157,211	808,012,921
	3,174,666,043	1,114,508,832
Transfer during the Period/Year	(36,877,024)	-
Closing Balance	3,137,789,019	1,114,508,832
3. CONSOLIDATED INVESTMENT-Long Term: Tk. 4,407,024,465		
This consists of the following:		
(a) 120,000 Ordinary Shares of Tk.100/- each		
in United Hospital Ltd.	12,000,000	12,000,000
(b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares		
in Central Depository Bangladesh Ltd.	15,694,430	15,694,430
(c) 150,000 Preference Share in Raj Lanka Power Company Ltd.	14,545,455	29,090,910
(d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd.	5,684,678	11,905,164
(e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd.	16,130,346	21,509,807
(f) 400 Non Convertable Zero Coupon Bond in BRAC	402,509,850	-
(g) 498 Non Convertible Zero Coupon Bond in LankaBangla Finance Ltd.	- //	
	440.459.706	_
(h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd.	440,459,706 2.000.000.000	2.000.000.000
(h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. (i) 5.000 Non-Convertible Subordinated Bond in Southeast Bank Ltd.	2,000,000,000	2,000,000,000 500,000,000
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd.	2,000,000,000 500,000,000	500,000,000
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd.(j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd.	2,000,000,000 500,000,000 500,000,000	500,000,000 500,000,000
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd.	2,000,000,000 500,000,000	500,000,000
 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000
 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. Tk. 	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. Tk. 4. INVESTMENT-Associate Undertakings: Tk. 10,232,021,726 This is arrived at as follows:	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000 3,590,200,311
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. Tk. 4. INVESTMENT-Associate Undertakings: Tk. 10,232,021,726 This is arrived at as follows: Opening Balance	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. Tk. 4. INVESTMENT-Associate Undertakings: Tk. 10,232,021,726 This is arrived at as follows: Opening Balance Add: Investment made/(disposed off) during the Period/Year	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000 3,590,200,311 8,077,472,192
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. Tk. 4. INVESTMENT-Associate Undertakings: Tk. 10,232,021,726 This is arrived at as follows: Opening Balance Add: Investment made/(disposed off) during the Period/Year Add: Profit/(Loss) during the Period/Year (Note-27)	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000 3,590,200,311 8,077,472,192 - 1,291,211,707
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank BD. Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. Tk. 4. INVESTMENT-Associate Undertakings: Tk. 10,232,021,726 This is arrived at as follows: Opening Balance Add: Investment made/(disposed off) during the Period/Year	2,000,000,000 500,000,000 500,000,000 500,000,0	500,000,000 500,000,000 500,000,000 3,590,200,311 8,077,472,192

31-12-2021 30-06-2021

List of Associate Undertakings (As per IAS-28):

Name of Company	Country of	Proportion of Ownership Interest
	Incorporation	
Square Textiles Ltd.	Bangladesh	46.36%
Square Fashions Ltd.	Bangladesh	48.63%
Square Hospitals Ltd.	Bangladesh	49.94%

Voting power is not different with proportion of ownership interest. The company are using equity method of accounting in preparation of consolidated financial statements.

5. CONSOLIDATED INVESTMENT IN MARKETABLE SECURITIES (Fair Value): Tk. 4,254,054,088

Particulars	2021-2022 (Jul'	2021-Dec'2021)	Γ	2020-2021 (Jun'	2021-Jul'2021)
	Cost	Market Value	ľ	Cost	Market Value
Opening Balance	3,307,788,552	4,624,331,706		3,144,519,813	2,691,892,867
Add: Investment made during the Period/Year	58,821,960	223,028,099		487,296,823	2,345,407,225
Less: Sold/Disposed Off during the Period/Year	(361,099,336)	(593,305,717)		(324,028,084)	(412,968,386)
Closing Balance Tk.	3,005,511,176	4,254,054,088		3,307,788,552	4,624,331,706
6. CONSOLIDATED INVENTORIES: Tk. 6,471,8	356,667		_		
The break-up is as under:					
Raw Materials				2,338,202,814	2,647,266,800
Packing Materials				798,673,434	829,398,759
Work-in-Process				420,141,908	415,013,847
Finished Goods				1,835,505,313	2,118,362,474
Spares & Accessories				994,054,125	831,527,919
Goods- in-Transit				85,279,073 6,471,856,667	403,827,129 7,245,396,928
7. CONSOLIDATED TRADE & OTHER RECEIVA	BI FS: Tk. 2 784 6		Tk.	0,471,830,007	7,243,330,328
This consists of as follows:	DLL3. TR. 2,704,0	00,771			
Trade Receivables (Note-7.1)				1,743,011,153	1,636,136,514
Other Receivables (Note-7.1)				1,041,595,618	1,280,042,245
Other Necewables (Note-7.2)			Tk.	2,784,606,771	2,916,178,759
7.1 Consolidated Trade Receivables: Tk. 1,74	13,011,153		TK. =	2,704,000,771	2,310,170,733
Receivable from Domestic Sales				1 426 601 227	1 207 250 241
Receivable from Exports				1,426,601,237 316,409,916	1,307,259,341 328,877,173
Receivable Holli Exports			Tk.	1,743,011,153	1,636,136,514
7.2 Consolidated Other Receivables: Tk. 1,04	11,595,618		=		
Interest Receivable from Fixed Deposit Recei	nts			941,443,011	1,222,146,132
Interest Receivable from Short Notice Depos	•			321,044	-
Interest Receivable from Subordinated Bond				93,497,294	57,891,734
Gain against Zero Coupon Bond (Receivable)			_	6,334,269	4,379
			Tk.	1,041,595,618	1,280,042,245
8. CONSOLIDATED ADVANCES, DEPOSITS & I	PREPAYMENTS : 1	rk. 977,676,481	_		
This consists of as follows:					
Advances:			_	509,865,479	571,119,493
Employees				160,211,138	239,013,230
Land Purchase				49,283,677	16,503,377
Suppliers				288,095,183	313,504,428
Income Tax			L	12,275,481	2,098,458
Deposits:			Г	441,971,154	933,470,716
Value Added Tax Earnest Money & Security Deposit				154,206,395 287,764,759	611,712,414 313,948,089
Others				287,704,739	7,810,213
Prepayments:			_	25,839,848	46,174,805
Office Rent				7,552,745	6,936,747
Insurance Premium			ĻL	18,287,103	39,238,058
			Tk.	977,676,481	1,550,765,014

9. CONSOLIDATED CASH AND CASH EQUIV	ALFNTS: Tk. 51.825.600.260	31-12-2021	30-06-2021
3. 00.1002.07.1120 0.017.1120 0.011 2001	7.12.11.0. F.M. 52,625,600,200		
This is made up as follows:			
(a) Cash in Hand		15,621,224	14,025,716
(b) Cash at Bank:		51,809,979,036	43,350,013,288
* Current Account		1,003,780,471	443,983,864
* STD Account		5,654,604,101	3,486,902,772
* Fixed Deposit Account (BD Taka)		35,653,848,645	35,653,848,645
* Fixed Deposit Account (USD)		3,662,558,495	2,862,046,153
* Export Retention Quota Account (USD)		479,498,329	891,345,538
* Margin Held Account (USD) * Dividend Account		36,982,935 5,318,706,060	11,886,316
Dividend Account	Tk.	51,825,600,260	43,364,039,004
10. CONSOLIDATED FVOCI RESERVE : Tk. 1,	123,688,621		
This consists of as follows:			
Opening Balance		1,139,626,144	(452,626,946)
Add: Adjustment for Related Tax on FVOCI	Financial Assets	-	59,821,223
Opening Balance (Restated)		1,139,626,144	(392,805,723)
Add: Unrealised Gain/(Loss) on Marketable	Securities for the Period/Year (Note-29)	(68,000,242)	1,769,170,100
Less: Related Deferred Tax (Note-14.2)	250	52,062,719	(236,738,233)
Closing Balance	Tk.	1,123,688,621	1,139,626,144
11. CONSOLIDATED RETAINED EARNINGS :	Tk. 83,071,746,745		
This consists of as follows:			
Opening Balance (Restated)		78,749,448,779	64,980,297,214
Add: Transferred from Tax Exemption Rese	rve	-	2,211,743,936
Add: Profit/(Loss) for the Period/Year		9,641,004,026	15,947,450,722
Less: Cash Dividend for the Year 2020-2021		(5,318,706,060)	(3,967,923,573)
Less: Stock Dividend for the Year 2020-202: Closing Balance	ı Tk.	83,071,746,745	(422,119,520) 78,749,448,779
closing bulance	TK.	00,071,740,745	70,743,440,773
12. NON CONTROLLING INTEREST: Tk. 495,	856		
This represents non controlling interest of	•		
Pharmaceuticals Kenya EPZ Ltd. are as follo	ws:		
Paid-up Capital (Investment)		500,000	500,000
Retained Earnings	_	(4,144)	
	Tk.	495,856	500,000
List of Subsidiaries (As per IFRS-3):			
Name of Company	Country of Incorporation	Proportion of Own	ership Interest
Square Lifesciences Ltd.	Bangladesh	99.95%	
Square Pharmaceuticals Kenya EPZ Ltd.	Kenya	100%	
Voting power is not different with proport in preparation of consolidated financial sta		is using equity met	hod of accounting
13. LONG TERM LOAN-SECURED: Tk. 1,439	,606,909		
This consists of as follows:			
* Standard Chartered Bank, Kenya		189,606,909	103,707,469
* Standard Chartered Bank, Dhaka		1,250,000,000	
	Tk.	1,439,606,909	103,707,469

 $^{^{*}}$ The loan has been disbursed by Standard Chartered Bank, Kenya for Square Pharmaceuticals Kenya EPZ Ltd., Kenya

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^{*} The loan has been disbursed by Standard Chartered Bank, Dhaka for Square Lifesciences Ltd., Pabna, Bangladesh

	-	31-12-2021	30-06-2021
14. CONSOLIDATED DEFERRED TAX LIABILITY: Tk. 1,195,100,116	-	31 12 2021	30 00 2021
This represents provision is made for deferred income tax to pay future	come ta	ax liability for temp	oorary differences
Deferred Tax Related to Property, Plant & Equipment (Note-14.1)		1,070,245,825	1,097,936,007
Deferred Tax Related to FVOCI (Note-14.2)		124,854,291	176,917,010
	Tk.	1,195,100,116	1,274,853,017
14.1 Deferred Tax Related to Property, Plant & Equipment:	_		
A. Property, Plant and Equipments excluding Cost of Land (Carrying Amount)		13,347,060,314	13,686,544,416
B. Property, Plant and Equipments excluding Cost of Land (Tax Base)		8,590,412,203	8,806,828,831
C. Taxable/(Deductable) Temporary Difference (A-B) D. Tax Rate		4,756,648,111 22.50%	4,879,715,585 22.50%
E. Deferred Tax Liabilities as on December 31, 2021		1,070,245,825	1,097,936,007
F. Deferred Tax Liabilities as on 30 June, 2021		1,097,936,007	1,272,750,021
G. Current Year's Deferred Tax Expense/(Income) (E-F)	Tk.	(27,690,182)	(174,814,014)
	=		
14.2 Deferred Tax Related to FVOCI:			
A. FVOCI-Carrying Amount		4,254,054,088	1,769,170,100
B. FVOCI-Tax Base		3,005,511,176	-
C. Taxable/(Deductable) Temporary Difference (A-B)		1,248,542,912	1,769,170,100
D. Tax Rate E. Deferred Tax Liabilities as on December 31, 2021		10% 124,854,291	10% 176,917,010
F. Deferred Tax Liabilities as on 30 June, 2021		176,917,010	(59,821,223)
G. Current Year's Deferred Tax Expense/(Income) (E-F)	Tk.	(52,062,719)	236,738,233
	=		
15. LONG TERM LOAN-Current Portion: Tk. 21,409,635			
This consists of as follows:			
Standard Chartered Bank, Kenya		21,409,635	-
	Tk.	21,409,635	-
16. CONSOLIDATED TRADE PAYABLES	Tk. Tk.	788,975,885	681,546,399
16. CONSOLIDATED TRADE PAYABLES This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis.	Tk.	788,975,885	
This represents amount payable to regular suppliers of raw materials, packi	Tk.	788,975,885	
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis.	Tk.	788,975,885	
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017	Tk.	788,975,885	
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows:	Tk.	788,975,885 erials, promotional	materials etc. All
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors	Tk.	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068	400,854,734 19,532,856 7,938,420
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1)	Tk.	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017	materials etc. All 400,854,734 19,532,856
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060	400,854,734 19,532,856 7,938,420 937,796,627
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1)	Tk.	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017	400,854,734 19,532,856 7,938,420
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1)	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017	400,854,734 19,532,856 7,938,420 937,796,627
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017	400,854,734 19,532,856 7,938,420 937,796,627
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows:	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637 859,269,098 937,796,627
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637 859,269,098 937,796,627
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year Closing Balance	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year Closing Balance 18. CONSOLIDATED INCOME TAX PAYABLES: Tk. 1,085,264,524	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637
This represents amount payable to regular suppliers of raw materials, packing suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARM This consists of as follows: Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year Closing Balance 18. CONSOLIDATED INCOME TAX PAYABLES: Tk. 1,085,264,524 This is arrived at as follows:	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017 937,796,627 555,278,173 (601,118,783) 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637 859,269,098 937,796,627 (859,269,098) 937,796,627
This represents amount payable to regular suppliers of raw materials, packi suppliers were paid on a regular basis. 17. CONSOLIDATED OTHER PAYABLES: Tk. 6,698,598,017 This consists of as follows: Sundry Creditors Income Tax (Deduction at Source) Retention Money Workers' Profit Participation Fund and Welfare Fund (Note-17.1) Dividend Payable 17.1 CONSOLIDATED WORKERS' PROFIT PARTICIPATION FUND AND WELFARI This consists of as follows: Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year Closing Balance 18. CONSOLIDATED INCOME TAX PAYABLES: Tk. 1,085,264,524 This is arrived at as follows: Opening balance	Tk. =	788,975,885 erials, promotional 459,541,875 18,707,997 9,686,068 891,956,017 5,318,706,060 6,698,598,017 : Tk. 891,956,017 937,796,627 555,278,173 (601,118,783) 891,956,017	400,854,734 19,532,856 7,938,420 937,796,627 - 1,366,122,637 859,269,098 937,796,627 (859,269,098) 937,796,627

	•	31-12-2021	30-06-2021
19. CONSOLIDATED ACCRUED EXPENSES: Tk. 107,842,383			
This consists of as follows:			
Accrued Expenses		107,842,383	182,320,469
Audit Fees		-	728,610
	Tk.	107,842,383	183,049,079
20. CONSOLIDATED UNCLAIMED DIVIDEND: Tk. 99,408,216			
This is arrived at as follows:			
Opening balance		375,165,739	330,431,723
Add: Dividend Returned during the Period/Year		-	46,944,513
Less: Payment made during the Period/Year		(275,757,523)	(2,210,497)
		99,408,216	375,165,739
	•	2021	2020
		(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020)
21. CONSOLIDATED GROSS REVENUE: Tk. 33,849,842,101			
This is made-up as follows:			
Local Sales		33,026,645,613	28,408,319,360
Export Sales Equivalent in US \$ 9,755,878 (Jul'2020-Dec'2020 US \$ 7,992,921)		823,196,488	671,005,871
	Tk.	33,849,842,101	29,079,325,231
	1		
22. CONSOLIDATED COST OF GOODS SOLD: Tk. 13,872,746,372			
Materials		10,420,693,858	8,603,272,177
Factory Overhead (Note-22.1)		3,452,052,514	3,308,692,142
	Tk.	13,872,746,372	11,911,964,319
22.1 CONSOLIDATED FACTORY OVERHEAD: Tk. 3,452,052,514	,		
This is made up as follows:			
Salaries, Allowances and Wages		1,161,001,815	1,052,984,960
Factory Employees Free Lunch		59,558,473	55,161,080
Factory Staff Uniform		54,693,508	46,517,123
Travelling & Conveyance		21,402,803	20,269,734
Printing & Stationery		37,978,041	36,344,503
Postage, Telephone & Fax		4,004,651	3,879,800
Repairs & Maintenance		489,897,081	469,478,239
Laboratory Consumable Stores		214,093,357	176,321,127
Fuel, Petrol, Light Diesel etc.		78,978,134	120,087,625
Electricity, Gas & Water		333,921,569	328,734,382
Rental Expense		658,115	669,168
Municipal & Other Tax		10,363,706	11,187,740
Insurance Premium		10,932,903	11,448,208
Factory Sanitation Expenses		55,625,665	49,518,022
Depreciation		748,171,108	766,506,581
Security Services		35,324,716	37,267,835
Research & Development		95,983,750	87,290,503
Software & Hardware Support Services		28,731,303	26,432,094
Toll Charges		9,795,642	8,081,179
Other Expenses		936,174	512,239
	Tk.	3,452,052,514	3,308,692,142

	2021	2020
	(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020)
23. CONSOLIDATED SELLING & DISTRIBUTION EXPENSES: Tk. 4,720,430,087		
This consists of as follows:		
Salaries and Allowances	730,691,500	673,044,006
Travelling and Conveyance	68,004,808	62,382,851
Printing and Stationery	36,554,929	35,875,507
Postage, Telephone, Fax & Telex	31,693,725	36,516,867
Electricity, Gas and Water	16,097,784	14,929,954
Office and Godown Rent	12,615,881	13,051,820
Repairs and Maintenance including car maintenance	250,694,128	234,702,360
Govt. Taxes and Licence Fees	21,391,363	39,937,628
Field Staff Salaries, Allowances, TA and DA	1,343,080,136	1,112,356,374
Marketing and Sales Promotional Expenses	655,776,862	545,380,929
Event, Programs and Conference	95,811,511	81,252,070
Delivery and Packing Expenses	100,766,053	86,655,099
Literature and Publications	57,434,926	46,330,630
Export Expenses	96,482,484	55,751,447
Research and Product Development	6,095,854	3,188,853
Special Discount	892,034,761	697,677,547
Security Services	42,138,812	45,525,819
Depreciation	101,383,494	92,868,810
Other Expenses		
•	161,681,076	149,646,052
Tk.	4,720,430,087	4,027,074,623
24. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 602,901,018		
This consists of as follows:		
Salaries and Allowances	240,496,485	213,251,751
Directors' Remuneration	34,361,667	32,935,421
Travelling and Conveyance	61,083,881	55,958,171
Printing and Stationery	8,511,209	8,049,109
Postage, Telephone, Internet	4,590,398	5,428,885
Electricity, Gas & Water	11,468,468	11,995,400
Tiffin and Refreshment	23,324,423	21,726,964
Repairs and Maintenance	101,688,146	91,695,010
Bank Charges	6,306,740	7,508,595
Insurance Premium	9,150,617	3,008,500
Govt. Taxes, Stamp Duty & Licence Fee	10,571,781	7,477,008
Security Services	18,568,938	19,708,039
Legal Charges	981,669	480,815
Depreciation	50,239,393	52,741,397
Software & Hardware Support Services	1,280,024	1,351,696
Other Expenses	20,277,179	19,319,302
Tk.	602,901,018	552,636,063
25. OPERATING INCOME: Tk. 89,047,158		
This is arrived at as follows:		
Rental Income	875,030	460,823
Sale of Scrap	22,279,746	19,498,710
Foreign Exchange Fluctuation Gain	51,552,382	12,234,504
Cash Incentive Received against Export	14,340,000	7,615,000
cash incentive neceived against Export	89,047,158	39,809,037
26. OTHER INCOME: Tk. 1,684,366,560		
This is arrived at as follows:		
Bank Interest	1,188,154,141	943,426,236
Interest on Loan to Sister Concern	- · · · · · · · -	160,061,143
Dividend	35,835,709	164,504,929
Gain on Marketable Securities (Realized)	232,206,381	1,898,816
Gain on Redemption of Zero Coupon Bond	6,979,944	19,854,240
Interest Income from Subordinated Bond	93,673,521	292,960,979
Interest Income from Subordinated Bond	127,216,864	29,334,794
P.F Forfeited Amount **	-	31,667,264
Others	300,000	544,122
Tk.	1,684,366,560	1,644,252,523
	. , ,,,,,,,,	. , , , , , , , , , , , , , , , , , , ,

	-	2021	2020
	-	(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020)
27. CONSOLIDATED INCOME TAX EXPENSES-Current	-	2 425 727 770	2 279 202 001
27. CONSOLIDATED INCOME TAX EXPENSES-CUITER	=	2,435,737,779	2,378,203,901
28. PROFIT FROM ASSOCIATES UNDERTAKING: Tk. 954,774,504			
This is arrived at as follows:			
a) Square Textiles Ltd.		404,126,226	68,670,543
b) Square Fashions Ltd.		452,950,018	343,212,173
c) Square Hospitals Ltd.		97,698,260	69,086,670
	Tk.	954,774,504	480,969,386
29. UNREALIALISED GAIN/(LOSS) ON MARKETABLE SECURITIES: Tk. (68,000,242	2)		
Marketable Securites Purchased during the Period:			
Market Value	Ī	223,028,099	925,553,522
Less: Cost		(58,821,960)	(13,448,660)
Total Gain/(Loss) during the Period (A)	•	164,206,139	912,104,862
Marketable Securites Sold during the Period:			
Market Value		593,305,717	11,945,131
Less: Cost		(361,099,336)	(10,046,315)
Realised Gain/(Loss) during the Period (B)	_	232,206,381	1,898,816
Total Unrealised Gain/(Loss) during the Period C=(A-B)	=	(68,000,242)	910,206,046
30. NET ASSET VALUE PER SHARE (NAV) - Tk. 107.36			
The computation is given below:			
Equity Attributable to the Ordinary Shareholders		95,165,790,561	90,894,643,168
Weighted average number of Shares outstanding during the Period		886,451,010	886,451,010
Net Asset Value Per Share (NAV)	Tk.	107.36	102.54
31. EARNINGS PER SHARE (EPS) - Tk. 10.88			
The computation is given below:			
Surplus for the year attributable to Shareholders (Net Profit after Tax)		9,640,999,882	7,769,595,015
Weighted average number of Shares outstanding during the Period		886,451,010	886,451,010
Earnings per Share	Tk.	10.88	8.76
Increase in sales revenue along with proficient usage of materials let to increase Favorable movement in foreign exchange transactions has also aided in increase.			
corporate tax rate for the period resulted in the increment Earnings Per Share.	ci cas	ica net opening pr	ont. The reduced

32. NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 10.89

The computation is given below:

Net Cash Generated from Operating Activities		9,655,808,292	6,449,232,922
Weighted average number of Shares outstanding during the Period	_	886,451,010	886,451,010
Net Operating Cash Flow Per Share (NOCF)	Tk.	10.89	7.28

The growth in our business volume and efficient utilization of working capital along with reduction in tax expense resulted in increased Net Cash Operating Cash Flows Per Share (NOCF).

2021	2020
(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020)

32.1. RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:

Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:

Non-Cash Expenses: Depreciation Exchange Rate Fluctuation Deferred Tax	857,746,507 899,793,995 (14,357,306) (27,690,182)	903,700,499 912,112,184 6,754,943 (15,166,628)
Non-Operating Items: Dividend Income Others	(1,719,279,610) (35,835,709) (1,683,443,901)	(1,609,922,901) (164,504,929) (1,445,417,972)
Changes in Working Capital: (Increase)/Decrease in Inventories (Increase)/Decrease in Trade and Other Receivables (Increase)/Decrease in Advances, Deposits and Prepayments Increase/(Decrease) in Trade Payables Increase/(Decrease) in Other Payables Increase/(Decrease) in Income Tax Payables Increase/(Decrease) in Accrued Expenses	1,831,116,017 773,540,261 (106,874,639) 605,868,833 107,429,486 13,769,320 512,589,452 (75,206,696)	(133,170,305) (846,545,658) (167,669,461) 490,438,685 (62,200,466) 115,204,147 409,556,038 (71,953,590)
Net Cash Generated from Opeating Activities Tk.	9,655,808,292	6,449,232,922

33. RELATED PARTY TRANSACTIONS:

The company did not do any related transactions with it's sister concern other than its subsidiary/associates undertaking viz Square Textiles Ltd., Square Fashions Ltd., Square Hospitals Ltd., Square InformatiX Ltd., Square Lifesciences Ltd., Square Denims Ltd., Square Apparels Ltd., Square Securities Manament Ltd., Pharma Packages (Pvt) Ltd. and AEGIS Services Ltd. during the year reporting. The summary is as follows:

Transaction with Square Textiles Ltd. (Associate Undertaking and holding 46.36% Shares):

Opening Balance		-	3,277,576,394
Total Paid during the Period		_	1,253,455,326
Total Realized during the Period		_	(2,800,000,000)
Closing Balance (Receivable)	Tk.	_	1,731,031,720
Transaction with Square Fashions Ltd. (Associate Undertaking and holding 48	.36% Sh	ares):	
Opening Balance		_	2,411,950
Total Paid during the Period		135,560,551	1,059,596,055
Total Realized during the Period		(135,560,551)	(1,062,008,005)
Closing Balance	Tk.	-	-
	_		
Transaction with Square Hospitals Ltd. (Associate Undertaking and holding 49	.94% S	hares):	
Transaction with Square Hospitals Ltd. (Associate Undertaking and holding 49 Opening Balance	.94% SI	hares):	1,604,350,413
).94% SI	hares): - 107,229,837	1,604,350,413 205,557,332
Opening Balance).94% SI	-	
Opening Balance Total Paid during the Period	7.94% SI	107,229,837	205,557,332
Opening Balance Total Paid during the Period Total Realized during the Period	_	107,229,837	205,557,332 (797,109,847)
Opening Balance Total Paid during the Period Total Realized during the Period	_	107,229,837	205,557,332 (797,109,847)
Opening Balance Total Paid during the Period Total Realized during the Period Closing Balance (Receivable)	_	107,229,837	205,557,332 (797,109,847)
Opening Balance Total Paid during the Period Total Realized during the Period Closing Balance (Receivable) Transaction with Square InformatiX Ltd. (Service Provider):	_	107,229,837	205,557,332 (797,109,847) 1,012,797,898
Opening Balance Total Paid during the Period Total Realized during the Period Closing Balance (Receivable) Transaction with Square InformatiX Ltd. (Service Provider): Opening Balance	_	107,229,837 (107,229,837)	205,557,332 (797,109,847) 1,012,797,898 (2,197,662)

	2021 (Jul'2021-Dec'2021)	2020 (Jul'2020-Dec'2020)
Transaction with Square Lifesciences Ltd. (Subsidiary Company and holdings 99.5	0% Shares):	
Opening Balance Total Paid during the Period	- 2,120,004,050	751,363 1,121,826
Total Realized during the Period Closing Balance (Receivable) TI	(2,120,004,050)	1,873,189
Transaction with Square Denims Ltd. (Subsidiary of Associate, Square Fashions Lt	d.):	
Opening Balance	-	-
Total Paid during the Period Total Realized during the Period	-	67,330,413 (67,330,413)
Closing Balance TI	<. <u>-</u>	-
Transaction with Square Apparels Ltd. (Subsidiary of Associate, Square Fashions I	Ltd.):	
Opening Balance	-	-
Total Paid during the Period	-	37,395,529
Total Realized during the Period Closing Balance TI	- -	(37,395,529)
Transaction with Square Securities Management Ltd. (Port Folio Management):		
Opening Balance	160,545,334	34,874,272
Total Paid during the Period	593,305,717	11,945,131
Total Realized during the Period	(58,827,246)	(13,449,159)
Closing Balance (Receivable)	695,023,805	33,370,244
Transaction with Pharma Packages (Pvt.) Ltd. (Supplier):		
Opening Balance	52,600,036	12,206,021
Total Paid during the Period	218,130,373	364,117,660
Total Realized during the Period	(206,237,938)	(360,000,000)
Closing Balance (Receivable)	64,492,471	16,323,681
Transaction with AEGIS Services Ltd. (Service Provider):		
Opening Balance	-	-
Total Paid during the Period	21,866,191	19,610,034
Total Realized during the Period	(21,866,191)	(23,314,366)
Closing Balance (Payable)	·	(3,704,332)

34. The Consolidated Contingent Liabilities as of December 31, 2021 were as follows:

This consists of as follows:

- Square Pharmaceuticals Ltd. 3,754,177,887
- Square Lifesciences Ltd. 830,523,819
- Square Pharmaceuticals Kenya EPZ Ltd. 15,504,337
Tk. 4,600,206,043

STATEMENT OF FINANCIAL POSITION (Un-audited)

As at 31 December 2021

Particulats	Notes	31-12-2021	30-06-2021
		Taka	Taka
ASSETS:			
Non-Current Assets:		33,745,263,661	31,656,449,304
Property, Plant and Equipment-Carrying Value	2	22,511,862,625	21,769,594,804
Investment - Long Term	3	6,979,346,948	5,262,522,794
Investment in Marketable Securities (Fair Value)	4	4,254,054,088	4,624,331,706
Current Assets:	_	61,686,726,999	54,945,934,391
Inventories	5	6,376,716,693	7,245,396,928
Trade and Other Receivables	6	2,784,606,771	2,916,178,759
Advances, Deposits and Prepayments	7	755,513,022	1,429,389,286
Cash and Cash Equivalents	8	51,769,890,513	43,354,969,418
TOTAL ASSETS	-	95,431,990,660	86,602,383,695
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' Equity:		85,580,447,223	82,217,574,950
Share Capital		8,864,510,100	8,864,510,100
Share Premium		2,035,465,000	2,035,465,000
General Reserve		105,878,200	105,878,200
FVOCI Reserve	9	1,123,688,621	1,139,626,144
Retained Earnings	10	73,450,905,302	70,072,095,506
Non-Current Liabilities:		1,195,100,116	1,274,853,017
Deferred Tax Liability	11	1,195,100,116	1,274,853,017
Current Liabilities:		8,656,443,321	3,109,955,728
Trade Payables	12	666,282,004	614,279,333
Other Payables	13	6,697,646,194	1,366,122,637
Income Tax Payable	14	1,085,264,524	572,675,072
Accrued Expenses	15	107,842,383	181,712,947
Unclaimed Dividend	16	99,408,216	375,165,739
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	-	95,431,990,660	86,602,383,695
Net Assets Value per Share (NAV)	25	96.54	92.75

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the 2nd Quarter Ended 31 December 2021

Particulars	Notes Six Months Results		s Results	2nd Quarter Results		
	•	July-Dec 2021	July-Dec 2020	Oct-Dec 2021	Oct-Dec 2020	
		Taka	Taka	Taka	Taka	
GROSS TURNOVER	17	33,849,842,101	29,079,325,231	16,432,304,952	14,354,708,501	
Less: Value Added Tax		4,777,604,285	4,137,684,976	2,236,928,261	1,988,649,026	
NET TURNOVER		29,072,237,816	24,941,640,255	14,195,376,691	12,366,059,475	
COST OF GOODS SOLD	18	(13,872,746,372)	(11,911,964,319)	(6,609,679,501)	(5,757,913,054)	
GROSS PROFIT		15,199,491,444	13,029,675,936	7,585,697,190	6,608,146,421	
Operating Expenses:	_	(5,311,510,882)	(4,576,094,005)	(2,827,128,160)	(2,413,856,628)	
Selling & Distribution Expenses	19	(4,720,430,087)	(4,027,074,623)	(2,492,499,990)	(2,111,474,381)	
Administative Expenses	20	(591,057,886)	(549,014,097)	(334,627,475)	(302,382,247)	
Finance Cost		(22,909)	(5,285)	(695)	-	
Operating Income	21	88,494,504	31,696,624	38,225,813	9,856,941	
PROFIT FROM OPERATIONS		9,976,475,066	8,485,278,555	4,796,794,843	4,204,146,734	
Other Income	22	1,684,366,560	1,644,252,523	732,832,208	759,069,310	
PROFIT BEFORE WPPF & WF		11,660,841,626	10,129,531,078	5,529,627,051	4,963,216,044	
Allocation for WPPF & WF		(555,278,173)	(482,358,623)	(263,315,574)	(236,343,621)	
PROFIT BEFORE TAX	•	11,105,563,453	9,647,172,455	5,266,311,477	4,726,872,423	
Income Tax Expenses:	_	(2,408,047,597)	(2,363,037,273)	(1,152,426,418)	(1,167,796,538)	
Current Tax	23	(2,435,737,779)	(2,378,203,901)	(1,170,840,618)	(1,167,545,860)	
Deferred Tax	11.1	27,690,182	15,166,628	18,414,200	(250,678)	
NET PROFIT AFTER TAX FOR THE PERIOD		8,697,515,856	7,284,135,182	4,113,885,059	3,559,075,885	
OTHER COMPREHENSIVE INCOME:						
Gain/(Loss) on FVOCI Financial Assets	24	(68,000,242)	910,206,046	(556,964,689)	132,017,379	
Related Tax	11.2	52,062,719	(91,020,605)	55,696,469	(13,201,738)	
Other Comprehensive Income (Net of Tax)	:	(15,937,523)	819,185,441	(501,268,220)	118,815,641	
Total Comprehensive Income		8,681,578,333	8,103,320,623	3,612,616,839	3,677,891,526	
Earnings Per Share (EPS)	26	9.81	8.22	4.64	4.01	

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY (Unaudited) For the 2nd Quarter Ended 31 December 2021

Particulars	Share	Share	General	Tax Exemption	FVOCI	Retained	Total
	Capital	Premium	Reserve	Reserve	Reserve	Earnings	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At 30 June 2021	8,864,510,100	2,035,465,000	105,878,200	-	1,139,626,144	70,072,095,506	82,217,574,950
Net Profit after Tax (Jul'2021-Dec'2021)	-	-	-	-	-	8,697,515,856	8,697,515,856
Other Comprehensive Income (Jul'2021-Dec'2021)	-	-	-	-	(15,937,523)	-	(15,937,523)
Cash Dividend (2020-2021)	-	-	-	-	-	(5,318,706,060)	(5,318,706,060)
At 31 December 2021	8,864,510,100	2,035,465,000	105,878,200	-	1,123,688,621	73,450,905,302	85,580,447,223

STATEMENT OF CHANGES IN EQUITY (Unaudited) For the 2nd Quarter Ended 31 December 2020

Particulars	Share	Share	General	Tax Exemption	FVOCI	Retained	Total
	Capital	Premium	Reserve	Reserve	Reserve	Earnings	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At 30 June 2020	8,442,390,580	2,035,465,000	105,878,200	2,211,743,936	(452,626,946)	57,507,130,053	69,849,980,823
Deferred Tax Recognized for FVOCI Financial Assets	-	-	-	-	-	59,821,223	59,821,223
At 30 June 2020 (Restated)	8,442,390,580	2,035,465,000	105,878,200	2,211,743,936	(452,626,946)	57,566,951,276	69,909,802,046
Total Comprehensive Income (Jul'2020-Dec'2020)	-	-	-	-	819,185,441	7,284,135,182	8,103,320,623
Cash Dividend (2019-2020)	-	-	-	-	-	(3,967,923,573)	(3,967,923,573)
Stock Dividend (2019-2020)	422,119,520	-	·	-	-	(422,119,520)	-
At 31 December 2020	8,864,510,100	2,035,465,000	105,878,200	2,211,743,936	366,558,495	60,461,043,365	74,045,199,096

Samuel S Chowdhury Ratna Patra Tapan Chowdhury Chairman Vice Chairman Managing Director

Md. Zahangir Alam Chief Financial Officer

STATEMENT OF CASH FLOWS (Unaudited) For the 2nd Quarter Ended 31 December 2021

Particulars	Notes	2nd Quarter Ended			
		31 December 2021	31 December 2020		
		Taka	Taka		
Cash Flows From Operating Activities:					
Receipts from Customers		34,257,628,532	29,336,919,010		
Receipts from Others		66,922,243	80,893,602		
Payments to Suppliers		(9,424,814,507)	(9,411,809,526)		
Payments for Manufacturing and Operating Expenses		(7,789,305,340)	(7,129,834,959)		
Payment of Value Added Tax		(4,777,604,285)	(4,137,684,976)		
Cash Generated from Operating Activities		12,332,826,643	8,738,483,151		
Interest Paid		(22,909)	(5,285)		
Payment of Income Tax		(1,923,148,327)	(1,968,647,863)		
Payment of WPPF		(601,118,783)	(424,989,091)		
Other Payments		-	(2,430,289)		
Net Cash Generated from Operating Activities		9,808,536,624	6,342,410,623		
Cash Flows From Investing Activities:					
Acquisition of Property, Plant and Equipment		(1,674,842,116)	(1,151,736,971)		
Investment		(1,414,546,778)	(1,493,430,166)		
Short Term Loan		-	2,139,387,313		
Proceeds from Sale of Marketable Securities		232,206,381	1,898,816		
Interest Received		1,654,471,097	1,979,067,347		
Dividend Received		35,835,709	164,504,929		
Net Cash used in Investing Activities		(1,166,875,707)	1,639,691,268		
Cash Flows From Financing Activities:					
Payment of Unclaimed Dividend		(275,757,523)	-		
Net Cash used in Financing Activities		(275,757,523)	-		
Increase in Cash and Cash Equivalents		8,365,903,394	7,982,101,891		
Net Effect of Foreign Currency Translation on Cash and Cash Equivalent		49,017,701	3,014,408		
Cash and Cash Equivalents at the Opening		43,354,969,418	32,233,314,319		
Cash and Cash Equivalents at the Closing		51,769,890,513	40,218,430,618		
Net Operating Cash Flow per Share (NOCF)	27	11.06	7.15		

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Notes to the Interim Financial Statements For the 2nd Quarter Ended December 31, 2021

1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited Interim Financial Statements (here after 'the Interim Financial Statements') of Square Pharmaceuticals Ltd. for the 2nd Quarter Ended on December 31, 2021 (here after the interim period). They are prepared in accordance with the International Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should be read in conjunction with the Annual Financial Statements as of June 30, 2021, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below, Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management 's best judgement at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to the intention of procurement and the discounted future cash flow from the operation of the assets would be positive if we disposed those assets at the date of financial reporting. But at present, we have no intention to dispose these assets. Therefore, it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per IFRS-8.

Figures have been rounded off to the nearest Taka.

	31-12-2021	30-06-2021
2. PROPERTY, PLANT AND EQUIPMENT: Tk. 22,511,862,625		
Details of Property, Plant and Equipment and Depreciation as at December 31, 2	2021 are as follows:	
This is arrived at as follows:		
Fixed Assets at Cost:		
Opening Balance	41,570,311,740	39,680,473,955
Addition during the Period/Year	806,722,156	2,071,017,068
•	42,377,033,896	41,751,491,023
Sales/Transfer during the Period/Year	-	(181,179,283)
Closing Balance	42,377,033,896	41,570,311,740
Accumulated Danraciation		
Accumulated Depreciation:		
Opening Balance	21,793,391,083	20,046,381,983
Charged during the Period/ Year	899,793,995	1,882,490,971
	22,693,185,078	21,928,872,954
Sales/Transfer during the Period/Year	-	(135,481,871)
	22,693,185,078	21,793,391,083
Net Book Value as at December 31,2021	19,683,848,818	19,776,920,657
Property, Plant & Equipment in Transit (Note-2.1)	823,499,764	646,809,312
Building under Construction (Note-2.2)	2,004,514,043	1,345,864,835
Carrying Value	Tk. 22,511,862,625	21,769,594,804

Allocation of depreciation charged for the period/year has been made in the accounts as follows: Factory Overhead Factory Overhead Administrative Expenses 101,383,494 203,574,633 Administrative Expenses 101,383,494 203,574,633 Administrative Expenses 101,383,499 20,979,3995 20,978,9995 20,978,9995 20,978,9995 21,978,0995 21,978,0995 21,978,0995 21,978,0995 21,978,0995 22,978,0995 23,100,000,000,000,000,000,000,000,000,00			2021-2022	2020-2021
Selling and Distribution Expenses	Allocation of depreciation charged for the period/year has been made in the		(Jul'2021-Dec'2021)	(Jul'2020-Jun'2021)
Selling and Distribution Expenses 101,383,494 203,574,635 Administrative Expenses 10,283,239,33 107,153,141 Tk 899,793,995 1,882,490,973 2.1 PROPERTY, PLANT & EQUIPMENT IN TRANSIT: Tk. 823,499,764 646,809,312 514,957,055 Addition during the Period/Year 1,677,740,239 1,584,555,000 Addition during the Period/Year (854,240,475) 1,183,7766,188 Closing Balance 1,345,864,835 418,153,362 Addition during the Period/Year 658,699,208 327,711,473 Closing Balance 1,345,864,835 418,153,362 Addition during the Period/Year 658,649,208 327,711,473 Closing Balance 1,345,864,835 418,153,362 Addition during the Period/Year 31,200,401 332,000,000 332,000,000 Closing Balance 1,200,4514,043 1,345,864,835 488,855 Transfer during the Period/Year 31,200,000 30,000,000 332,000,000 30,000,000 Closing Balance 1,200,000 33,120,000,000 332,000,000 332,000,000 332,000,000 30,000,000	accounts as follows:			
Administrative Expenses	Factory Overhead		748,171,108	1,571,753,195
Tk.	Selling and Distribution Expenses		101,383,494	203,574,635
Capabil Capa	Administrative Expenses			
Opening Balance 646,809,312 514,957,056 Addition during the Period/Year 1,030,930,927 1,469,618,455,500 Transfer during the Period/Year (854,240,475) (1,337,766,188) Closing Balance Tk. 823,499,764 646,809,312 2.2 BUILDING UNDER CONSTRUCTION: Tk. 2,004,514,043 1,345,864,835 418,153,362 Addition during the Period/Year 658,649,208 927,711,473 Closing Balance Tk. 2,004,514,043 1,345,864,835 Transfer during the Period/Year - - - Closing Balance Tk. 2,004,514,043 1,345,864,835 Transfer during the Period/Year - - - Closing Balance Tk. 2,004,514,043 1,345,864,835 Transfer during the Period/Year - - - Closing Balance Tk. 2,004,514,043 1,345,864,835 Transfer during the Period/Year - - - Closing Balance Tk. 2,004,514,043 1,345,864,835 This Consists of the following: -		Tk.	899,793,995	1,882,490,971
Addition during the Period/Year 1,039,39,372 1,469,618,444 1,677,740,239 1,984,575,000 1,677,740,239 1,984,575,0188 1,677,740,239 1,984,575,0188 1,677,740,239 1,984,575,0188 1,677,740,239 1,984,575,0188 1,677,740,239 1,345,864,835 1,345,864,835 418,153,62 2,884,208 2,908,208 2,977,711,473 2,004,514,043 2,	2.1 PROPERTY, PLANT & EQUIPMENT IN TRANSIT: Tk. 823,499,764			
1,677,740,233 1,984,575,500 Closing Balance 1,345,864,835 (1,337,766,188) Closing Balance 1,345,864,835 418,153,362 Addition during the Period/Year 658,649,208 977,711,473 Closing Balance 1,345,864,835 418,153,362 Addition during the Period/Year 658,649,208 977,711,473 Closing Balance 7, 2,004,514,043 2,004,514,043 Closing Balance 7, 2,004,514,043 2,004,514,043 Closing Balance 7, 2,004,514,043 1,345,864,835 Closing Balance 7, 2,	Opening Balance		646,809,312	514,957,056
Transfer during the Period/Year (884,240,475) (1,337,766,188) Closing Balance Tk. 823,499,764 646,809,312 2.2 BUILDING UNDER CONSTRUCTION: Tk. 2,004,514,043 1,345,864,835 418,153,82 Opening Balance 1,345,864,835 418,153,82 Addition during the Period/Year 2,004,514,043 1,345,864,835 Transfer during the Period/Year 31-12-2021 30-06-2021 Closing Balance Tk. 2,004,514,043 1,345,864,835 Transfer during the Period/Year 31-12-2021 30-06-2021 S. INVESTMENT-Long Term: Tk. 6,979,346,948 Tk. 2,004,514,043 1,345,864,835 This consists of the following: Tk. 2,004,514,043 1,345,864,835 Tk. 2,000,000 Shares in Square Pharmaceuticals Kenya EPZ Ltd. 332,000,000 332,000,000 (a) Advance against Share Money Deposit with Square Pharmaceuticals Kenya EPZ Ltd. 653,742,688 653,742,688 Associates: 1,385,242,688 653,742,688 653,742,688 Associates: 2,395,000 Ordinary Shares of Tk. 100/- each in Cluding Bonus Shares in Square Textiles Ltd. 225,129,795 225,129,795	Addition during the Period/Year			
Closing Balance	T			
March Marc		Tk.		
March Marc	2.2 PULL DING UNDER CONSTRUCTION, Th. 2.004 F44 042			
Addition during the Period/Year 2,004,514,043 1,345,864,835				
Transfer during the Period/Year Closing Balance Tk. 2,004,514,043 1,345,864,835 Tk. 2,004,514,043 1,345,864,835 Tk. 2,004,514,043 1,345,864,835 31.12-2021 30-06-2021 3. INVESTMENT-Long Term : Tk. 6,979,346,948 This consists of the following: Subsidiary: (a) 4,000,000 Shares in Square Pharmaceuticals Kenya EPZ Ltd. 332,000,000 332,000,000 (b) Advance against Share Money Deposit with Square Pharmaceuticals Kenya EPZ Ltd. 653,742,688 653,742,688 (c) 9,995,000 Ordinary Shares of Tk. 100/- each in Square Lifesciences Ltd. 999,500,000 99,500,000 8 99,500,000 99,500,000 9 99,500,000 9 99,500,000 9 99,500,000 9 99,500,000 9 99,500,000 9 99,500,000 9 99,500,000 1,985,242,688 1,085,242,688 2 225,129,795 225,129,795 (b) 199,750 Ordinary Shares of Tk. 10/0-each in Square Hospitals Ltd. 210,750,000 210,750,000 (c) Investment in Square Fashions Ltd: 151,200,000 151,200,000 (c) Investment in Square Fashions Ltd: 151,200,000 151,200,000 10 151,200,000 11 151,200,000 12 151,200,000 12 151,200,000 13 12,000,000 14 15,594,430 15,694,430 15,694,430 15,594,430 15,694,430 15,694,430 15,500 Preference Share in Raj Lanka Power Company Ltd. 14,454,545 29,909,910 16 11 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. 16,130,346 21,509,807 17 400 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 11,000,000 18 948 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 11,000,000,000 19 500 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 11,000,000,000,000,000,000,000,000,000,	• • •			
Transfer during the Period/Year Tk. 2,004,514,043 1,345,864,835 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 30-06-2021 31-12-2021 31-12-2021 30-06-2021 31-12-202	Addition during the Period/Year			
Closing Balance	Transfer during the Period/Year		-	-
This consists of the following:		Tk.	2,004,514,043	1,345,864,835
This consists of the following:			21 12 2021	20.06.2021
Subsidiary: (a) 4,000,000 Shares in Square Pharmaceuticals Kenya EPZ Ltd. 332,000,000 332,000,000 (b) Advance against Share Money Deposit with Square Pharmaceuticals Kenya EPZ Ltd. 653,742,688 653,742,688 (c) 9,995,000 Ordinary Shares of Tk. 100/- each in Square Lifesciences Ltd. 999,500,000 99,500,000 Associates: 1,985,242,688 1,085,242,688 Associates: 225,129,795 225,129,795 (b) 199,750 Ordinary Shares of Tk. 10/- each in Square Hospitals Ltd. 210,750,000 210,750,000 (c) Investment in Square Fashions Ltd: 151,200,000 151,200,000 (c) Investment in Square Fashions Ltd: 151,200,000 12,000,000 <td>3. INVESTMENT-Long Term : Tk. 6,979,346,948</td> <td></td> <td>31-12-2021</td> <td>30-06-2021</td>	3. INVESTMENT-Long Term : Tk. 6,979,346,948		31-12-2021	30-06-2021
(a) 4,000,000 Shares in Square Pharmaceuticals Kenya EPZ Ltd. (b) Advance against Share Money Deposit with Square Pharmaceuticals Kenya EPZ Ltd. (c) 9,995,000 Ordinary Shares of Tk. 100/- each in Square Lifesciences Ltd. (d) 9995,000,000 (e) 1,985,242,688 Associates: (a) 91,436,679 Ordinary Shares of Tk. 10/- each including Bonus Shares in Square Textiles Ltd. (b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd. (c) Investment in Square Textiles Ltd. (c) Investment in Square Fashions Ltd: (d) 151,200,000 (e) Investment in Square Fashions Ltd: (e) 120,000 Ordinary Shares of Tk. 100/- each in Square Hospitals Ltd. (e) 151,200,000 (f) Investment in Square Fashions Ltd: (a) 120,000 Ordinary Shares of Tk. 100/- each in United Hospital Ltd. (b) 5,711,804 Ordinary Shares of Tk. 100/- each in United Hospital Ltd. (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. (f) 400 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. (f) 400 Non-Convertible Zero Coupon Bond in Mutual Trust Bank Ltd. (g) 498 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. (s) 500,000,000 (s) 5,000 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. (s) 500,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Trust Bank Ltd. (s) 500,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Trust Bank Ltd. (s) 500,000,000 (ii) 5,000 Non-Convertible Subordinated Bond in Trust Bank Ltd. (s) 500,000,000 (iii) 5,000 Non-Convertible Subordinated Bond in Trust Bank Ltd. (s) 500,000,000 (iii) 5,000 Non-Convertible Subordinated Bond in Trust Bank Ltd. (s) 500,000,000 (iii) 5,000 Non-Convertible Subordinated Bond in Trust Bank Ltd. (s) 500,000,000 (s) 500,000,000	This consists of the following:			
(b) Advance against Share Money Deposit with Square Pharmaceuticals Kenya EPZ Ltd. 653,742,688 653,742,688 (c) 9,995,000 Ordinary Shares of Tk. 100/- each in Square Lifesciences Ltd. 999,500,000 99,500,000 1,985,242,688 1,085,242,688 Associates: (a) 91,436,679 Ordinary Shares of Tk. 10/- each including Bonus Shares in Square Textiles Ltd. 225,129,795 225,129,795 (b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd. 210,750,000 210,750,000 (c) Investment in Square Fashions Ltd: 151,200,000 151,200,000 -252,000 Ordinary Shares of Tk. 100/- each -210,000 Ordinary Shares of Tk. 600/- each * Others: (a) 120,000 Ordinary Shares of Tk. 100/- each in United Hospital Ltd. 12,000,000 12,000,000 (b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. 15,694,430 15,694,430 (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. 14,545,455 29,090,910 (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. 16,130,346 21,509,807 (f) 400 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. 16,130,346 21,509,807 (f) 400 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 - (g) 498 Non-Convertible Zero Coupon Bond in Mutual Trust Bank Ltd. 500,000,000 2,000,000,000 in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 500,000,000 500,000,0	Subsidiary:			
(c) 9,995,000 Ordinary Shares of Tk. 100/- each in Square Lifesciences Ltd. 999,500,000 9,500,000 1,985,242,688 1,085,242,688 1,085,242,688 4ssociates: (a) 91,436,679 Ordinary Shares of Tk. 10/- each including Bonus Shares in Square Textiles Ltd. 225,129,795 225,129,795 (b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd. 210,750,000 210,750,000 (c) Investment in Square Fashions Ltd: 151,200,000 151,200,000 -252,000 Ordinary Shares of Tk. 100/- each -210,000 Ordinary Shares of Tk. 600/- each * 587,079,795 58	(a) 4,000,000 Shares in Square Pharmaceuticals Kenya EPZ Ltd.		332,000,000	332,000,000
Associates: (a) 91,436,679 Ordinary Shares of Tk. 10/- each including Bonus Shares in Square Textiles Ltd. (b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd. (c) Investment in Square Fashions Ltd: - 252,000 Ordinary Shares of Tk. 100/- each - 210,000 Ordinary Shares of Tk. 600/- each * The standard Shares of Tk. 100/- each in United Hospital Ltd. (a) 120,000 Ordinary Shares of Tk. 100/- each in United Hospital Ltd. (a) 120,000 Ordinary Shares of Tk. 100/- each in United Hospital Ltd. (b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. (e) 12 Non-Convertible Zero Coupon BRAC (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. (b) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (c) 500,000,000 (d) 500,000,000 (e) 500,000,000 (f) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Itrust Bank Ltd. 500,000,000 500,000,000 (g) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 600,000,000 600,000,000 600,000,0	(b) Advance against Share Money Deposit with Square Pharmaceuticals Kenya EPZ Ltd.		653,742,688	653,742,688
Associates: (a) 91,436,679 Ordinary Shares of Tk. 10/- each including Bonus Shares in Square Textiles Ltd. (b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd. (c) Investment in Square Fashions Ltd: - 252,000 Ordinary Shares of Tk. 100/- each - 252,000 Ordinary Shares of Tk. 100/- each * Total 120,000 Ordinary Shares of Tk. 600/- each * Total 120,000 Ordinary Shares of Tk. 600/- each * (a) 120,000 Ordinary Shares of Tk. 100/- each in United Hospital Ltd. (a) 120,000 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. (b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. (f) 400 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. (h) 200 Non-Convertible Zero Coupon Bond in Southeast Bank Ltd. (g) 498 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (g) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (g) 500 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 600,000,000 600,000,000 600,000,0	(c) 9,995,000 Ordinary Shares of Tk. 100/- each in Square Lifesciences Ltd.			
Bonus Shares in Square Textiles Ltd. 225,129,795 225,129,795	Associates:		1,985,242,688	1,085,242,688
(b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd. 210,750,000 210,750,000 (c) Investment in Square Fashions Ltd: 151,200,000 151,200,000 - 252,000 Ordinary Shares of Tk. 100/- each - 210,000 Ordinary Shares of Tk. 600/- each * 587,079,795 587,079,795	(a) 91,436,679 Ordinary Shares of Tk. 10/- each including			
(c) Investment in Square Fashions Ltd:	Bonus Shares in Square Textiles Ltd.		225,129,795	225,129,795
- 252,000 Ordinary Shares of Tk. 100/- each * - 210,000 Ordinary Shares of Tk. 600/- each * 587,079,795	(b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd.		210,750,000	210,750,000
- 210,000 Ordinary Shares of Tk. 600/- each * 587,079,795 587,079,795	· ·		151,200,000	151,200,000
Others: (a) 120,000 Ordinary Shares of Tk.100/- each in United Hospital Ltd. 12,000,000 12,000,000 (b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. 15,694,430 15,694,430 (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. 14,545,455 29,090,910 (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. 5,684,678 11,905,164 (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. 16,130,346 21,509,807 (f) 400 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 402,509,850 - (g) 498 Non-Convertible Zero Coupon Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 500,000,000 500,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000	•			
(a) 120,000 Ordinary Shares of Tk.100/- each in United Hospital Ltd. (b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. (f) 400 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. (g) 500 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (g) 500 Mudaraba Redeemable Non-Convertible Subordinated Bond in Southeast Bank Ltd. (g) 500 Non-Convertible Subordinated Bond in Trust Bank Ltd. (g) 500,000,000 (g) 500,000,000 (g) 500,000,000 (h) 500,000,000	- 210,000 Ordinary Shares of TK. 0007- each		587,079,795	587,079,795
(b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares in Central Depository Bangladesh Ltd. (c) 15,000 Preference Share in Raj Lanka Power Company Ltd. (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. (f) 400 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd.	Others:			
(c) 15,000 Preference Share in Raj Lanka Power Company Ltd. 14,545,455 29,090,910 (d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. 5,684,678 11,905,164 (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. 16,130,346 21,509,807 (f) 400 Non-Convertible Zero Coupon in BRAC 402,509,850 - (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 - (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000			12,000,000	12,000,000
(d) 1 Non-Convertible Zero Coupon Bond in Durable Plastics Ltd. 5,684,678 11,905,164 (e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. 16,130,346 21,509,807 (f) 400 Non-Convertible Zero Coupon in BRAC 402,509,850 - (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 - (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000			15,694,430	
(e) 12 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd. 16,130,346 21,509,807 (f) 400 Non-Convertible Zero Coupon in BRAC 402,509,850 - (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 - (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 4,407,024,465 3,590,200,311				
(f) 400 Non-Convertible Zero Coupon in BRAC 402,509,850 - (g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 - (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 4,407,024,465 3,590,200,311	·			
(g) 498 Non-Convertible Zero Coupon Bond in LankaBangla Finance Ltd. 440,459,706 - (h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 4,407,024,465 3,590,200,311				21,509,807
(h) 200 Non-Convertible Subordinated Bond in Mutual Trust Bank Ltd. 2,000,000,000 2,000,000,000 (i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 4,407,024,465 3,590,200,311	· ·			-
(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd. 500,000,000 500,000,000 (j) 50 Mudaraba Redeemable Non-Convertible Subordinated Bond in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 4,407,024,465 3,590,200,311	· · · · · · · · · · · · · · · · · · ·			2,000,000,000
in Islami Bank Bangladesh Ltd. 500,000,000 500,000,000 (k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 4,407,024,465 3,590,200,311	(i) 5,000 Non-Convertible Subordinated Bond in Southeast Bank Ltd.			
(k) 50 Non-Convertible Subordinated Bond in Trust Bank Ltd. 500,000,000 500,000,000 4,407,024,465 3,590,200,311			500,000,000	500,000.000
	-			
Tk. 6,979,346,948 5,262,522,794			4,407,024,465	3,590,200,311
		Tk.	6,979,346,948	5,262,522,794

31-12-2021 30-06-2021

4. INVESTMENT IN MARKETABLE SECURITIES (Fair Value): Tk. 4,254,054,088

Particulars	2021-2022 (Jul'2	2021-Dec'2021)	2020-2021 (Jul'2020-Jun'2021)	
	Cost	Market Value	Cost	Market Value
Opening Balance	3,307,788,552	4,624,331,706	3,144,519,813	2,691,892,867
Add: Investment made during the Period	58,821,960	223,028,099	487,296,823	2,345,407,225
Less: Sold/Disposed Off during the Period	(361,099,336)	(593,305,717)	(324,028,084)	(412,968,386)
Closing Balance Tk	3,005,511,176	4,254,054,088	3,307,788,552	4,624,331,706

5. INVENTORIES: Tk. 6,376,716,693

The break-up is as under:

Raw Materials	2,338,202,814	2,647,266,800
Packing Materials	798,673,434	829,398,759
Work-in-Process	420,141,908	415,013,847
Finished Goods	1,835,505,313	2,118,362,474
Spares & Accessories	898,914,15	1 831,527,919
Goods- in-Transit	85,279,073	403,827,129
Tk	6,376,716,693	7,245,396,928

6. TRADE & OTHER RECEIVABLES: Tk. 2,784,606,771

This consists of as follows:

6 1 Trade Peccivables: Tk 1 7/2 011 152	=		
	Tk.	2,784,606,771	2,916,178,759
Other Receivables (Note-6.2)	_	1,041,595,618	1,280,042,245
Trade Receivables (Note-6.1)		1,743,011,153	1,636,136,514

6.1 Trade Receivables: Tk. 1,743,011,153

	Tk.	1,743,011,153	1,636,136,514
Receivable from Exports		316,409,916	328,877,173
Receivable from Domestic Sales		1,426,601,237	1,307,259,341

6.2 Other Receivables: Tk. 1,041,595,618

Interest Receivable from Fixed Deposit Receipts		941,443,011	1,222,146,132
Interest Receivable from Short Notice Deposits		321,044	-
Interest Receivable from Subordinated Bonds		93,497,294	57,891,734
Gain Receivable from Zero Coupon Bond		6,334,269	4,379
	Tk.	1,041,595,618	1,280,042,245

7. ADVANCES, DEPOSITS & PREPAYMENTS: TK. 755,513,022

This consists of as follows:

Advances:	359,162,866	463,087,450
Employees	160,199,438	239,013,230
Land Purchase	49,283,677	16,503,377
Suppliers	149,679,751	207,570,843
Deposits:	370,510,308	920,127,031
Deposits: Value Added Tax	370,510,308 84,753,276	920,127,031 599,414,346
•		
Value Added Tax	84,753,276	599,414,346

Prepayments:		25,839,848	46,174,805
Office Rent		7,552,745	6,936,747
Insurance Premium		18,287,103	39,238,058
	Tk.	755,513,022	1,429,389,286

8. CASH AND CASH EQUIVALENTS: Tk. 51,769,890,513	31-12-2021	30-06-2021
This is made up as follows:		
(a) Cash in Hand	15,521,224	13,925,716
(b) Cash at Bank:	51,754,369,289	43,341,043,702
* Current Account	948,170,724	435,014,278
* STD Account	5,654,604,101	3,486,902,772
* Fixed Deposit Account (BD Taka) * Fixed Deposit Account (USD)	35,653,848,645 3,662,558,495	35,653,848,645
* Export Retention Quota Account (USD)	479,498,329	2,862,046,153 891,345,538
* Margin Held Account (USD)	36,982,935	11,886,316
* Dividend Account	5,318,706,060	-
Tk.	51,769,890,513	43,354,969,418
9. FVOCI RESERVE : Tk. 1,123,688,621		
5. FVOCI RESERVE . IR. 1,123,000,021		
This consists of as follows:		
Opening Balance	1,139,626,144	(452,626,946)
Add: Adjustment for Related Tax on FVOCI Financial Assets		59,821,223
Opening Balance (Restated)	1,139,626,144	(392,805,723)
Add: Unrealised Gain/(Loss) on Marketable Securities for the Period/Year (Note-24)	(68,000,242)	1,769,170,100
Less: Related Deferred Tax (Note-11.2)	52,062,719	(236,738,233)
Closing Balance Tk.	1,123,688,621	1,139,626,144
10. RETAINED EARNINGS : Tk. 73,450,905,302		
This consists of as follows:		
	70 072 005 506	F7 F07 420 0F2
Opening Balance Add: Transferred from Tax Exemption Reserve	70,072,095,506	57,507,130,053 2,211,743,936
Add: Net Profit/(Loss) for the Year/Period	8,697,515,856	14,743,264,610
Less: Cash Dividend for the Year 2020-2021	(5,318,706,060)	(3,967,923,573)
Less: Stock Dividend for the Year 2020-2021		(422,119,520)
Closing Balance Tk.	73,450,905,302	70,072,095,506
11. DEFERRED TAX LIABILITY: Tk. 1,195,100,116		
This represents provision is made for deferred income tax to pay future income which is arrived at as follows:	tax liability for tem	porary differences
	1 070 245 025	1 007 026 007
Deferred Tax Related to Property, Plant & Equipment (Note-11.1) Deferred Tax Related to FVOCI (Note-11.2)	1,070,245,825 124,854,291	1,097,936,007 176,917,010
Tk.		1,274,853,017
11.1 Deferred Tax Related to Property, Plant & Equipment:		
A. Property, Plant and Equipments excluding Cost of Land (Carrying Amount)	13,347,060,314	13,686,544,416
B. Property, Plant and Equipments excluding Cost of Land (Tax Base)	8,590,412,203	8,806,828,831
C. Taxable/(Deductable) Temporary Difference (A-B)	4,756,648,111	4,879,715,585
D. Tax Rate E. Deferred Tax Liabilities as on December 31, 2021	22.50% 1,070,245,825	22.50% 1,097,936,007
F. Deferred Tax Liabilities as on June 30, 2021	1,097,936,007	1,272,750,021
G. Current Year's Deferred Tax Expense/(Income) (E-F) Tk.	(27,690,182)	(174,814,014)
11.2 Deferred Tax Related to FVOCI:		
A. FVOCI-Carrying Amount	4,254,054,088	1,769,170,100
B. FVOCI-Tax Base	3,005,511,176	-
C. Taxable/(Deductable) Temporary Difference (A-B)	1,248,542,912	1,769,170,100
D. Tax Rate	10%	10%
E. Deferred Tax Liabilities as on December 31, 2021	124,854,291	176,917,010
F. Deferred Tax Liabilities as on June 30, 2021 G. Current Year's Deferred Tax Expense/(Income) (E-F) Tk.	176,917,010 (52,062,719)	(59,821,223) 236,738,233
S. Carrent real 3 Deferred Tax Expense/(intoffic) (L-1)	(32,002,713)	230,730,233

This represents amount payable to regular suppliers of raw materials, packing materials, promotional suppliers were paid on a regular basis. 13. OTHER PAYABLES: Tk. 6,697,646,194 This consists of as follows: Sundry Creditors Undry Creditors Sundry Creditors	12. TRADE PAYABLES	Tk.	666,282,004	614,279,333
Sundry Creditors		g mat	erials, promotional	materials etc. All
Sundry Creditors 459,473,173 400,854,73,173 Income Tax (Deduction at Source) 18,414,911 19,532,856 Retention Money 9,096,033 7,938,420 Workers' Profit Participation Fund and Welfare Fund (Note-13.1) 891,956,017 937,796,627 Dividend Payable 5,318,706,060 - Tk. 6,697,646,194 1,366,122,637 13.1 WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND: Tk. 891,956,017 859,769,098 Add: Allocation for the Period/Year 937,796,627 859,269,098 Add: Allocation for the Period/Year 555,278,173 937,796,627 Losing Balance 937,796,627 859,269,098 Add: Allocation for the Period/Year (601,118,783) (859,269,098) Closing Balance 572,675,072 978,037,537 All INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance 572,675,072 978,037,537 Tx ap Faid (Including Advance Income Tax during the Period/Year) 1,085,264,524 572,675,072 Tx bis consists	13. OTHER PAYABLES: Tk. 6,697,646,194			
Income Tax (Deduction at Source) 18,414,911 19,532,856 Retention Money 9,096,033 7,938,420 Workers' Profit Participation Fund and Welfare Fund (Note-13.1) 891,956,017 937,796,627 Dividend Payable 1,336,132,06,060	This consists of as follows:			
Income Tax (Deduction at Source) 18,414,911 19,532,856 Retention Money 9,006,033 7,938,420 Workers' Profit Participation Fund and Welfare Fund (Note-13.1) 891,955,017 937,796,627 Dividend Payable 1,366,122,637 3,318,006,060	Sundry Creditors		459,473,173	400,854,734
Workers' Profit Participation Fund and Welfare Fund (Note-13.1) 891,956,017 (5,318,706,0607 (5,318,706,0607) 937,796,627 (5,318,706,0607) 1,366,122,637 13.1 WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND : Tk. 891,956,017 This consists of as follows: Opening Balance 937,796,627 859,269,098 Add: Allocation for the Period/Year 555,278,173 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance 572,675,072 978,037,537 Provision made for the Period Tax Paid (Including Advance Income Tax during the Period/Year) 1,085,264,524 572,675,072 978,037,537 This consists of as follows: Accrued Expenses 107,842,383 181,022,947 Audit Fees 107,842,383 181,022,947 Audit Fees 107,842,383 181,022,947 Audit Fees 2 60,000 This consists of as follows: CluNCLAIMED DIVIDEND: Tk. 99,408,216 </td <td>•</td> <td></td> <td></td> <td></td>	•			
Dividend Payable 5,318,706,060 Tk. 5,318,706,060 6,697,646,194 1,366,122,637 13.1 WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND : Tk. 891,956,017 3937,796,627 859,269,098 Add: Allocation for the Period/Year 937,796,627 859,269,098 Add: Allocation for the Period/Year 555,278,173 937,796,627 Less: Payment made during the Period/Year (601,118,783) (859,269,098) Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 Tk. 1,923,148,327) (4,592,844,411) This is arrived at as follows: 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) 1,923,148,327) (4,592,844,411) This consists of as follows: 107,842,383 181,022,947 Accrued Expenses 107,842,383 181,022,947 Audit Fees 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 375,165,739 30,431,723 Cost is a follows: 2021 2020	Retention Money		9,096,033	7,938,420
Tk. 6,697,646,194 1,366,122,637 13.1 WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND : Tk. 891,956,017 This consists of as follows: Opening Balance 937,796,627 859,269,098 Add: Allocation for the Period/Year 555,278,173 937,796,627 Less: Payment made during the Period/Year (601,118,783) (859,269,098) Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance 572,675,072 978,037,537 Ay 1,187,841,946 Tax Paid (Including Advance Income Tax during the Period/Year) 1,085,264,524 74,187,841,946 Tax Paid (Including Advance Income Tax during the Period/Year) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses 107,842,383 181,022,947 Audit Fees 690,000 Tk. 107,842,383 181,022,947 Audit Fees 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year 99,408,216 375,165,739 Tk. 99,408,216 375,165,739 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Workers' Profit Participation Fund and Welfare Fund (Note-13.1)		891,956,017	937,796,627
This consists of as follows: Opening Balance 937,796,627 859,269,098 Add: Allocation for the Period/Year 555,278,173 937,796,627 Less: Payment made during the Period/Year (601,118,783) (892,69)098 Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance 572,675,072 978,037,537 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) (1,923,148,327) (4,592,844,411) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses 107,842,383 181,022,947 Audit Fees 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year 694,45,131 Less: Payment made during the Period/Year 694,45,131 Less: Payment made during the Period/Year 694,654,539 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Dividend Payable	_	5,318,706,060	-
This consists of as follows: Opening Balance Opening Balance Add: Allocation for the Period/Year Less: Payment made during the Period/Year Losing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance S72,675,072 978,037,537 Provision made for the Period Tax Paid (Including Advance Income Tax during the Period/Year) 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Accrued Expenses 107,842,383 181,022,947 Audit Fees 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year		Tk.	6,697,646,194	1,366,122,637
Opening Balance 937,796,627 859,269,098 Add: Allocation for the Period/Year 555,278,173 937,796,627 Less: Payment made during the Period/Year (601,118,783) (859,269,098) Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance 572,675,072 978,037,537 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) (1,923,148,327) (4,592,844,411) This consists of as follows: This consists of as follows: Accrued Expenses 107,842,383 181,022,947 Audit Fees 107,842,383 181,712,947 This consists of as follows: Opening balance 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year 2 46,944,513 Less: Payment made during the Period/Year 2 775,757,5223 (2,210,497) Tk. 99,408,216 375,165,739 375,165,739 375,165,739 375,165,739 375,165,739 375,165,739 375,165,739 375,165,739 37	13.1 WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND : Tk. 891,95	6,017		
Add: Allocation for the Period/Year Less: Payment made during the Period/Year Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance S72,675,072 978,037,537 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Acc	This consists of as follows:			
Add: Allocation for the Period/Year Less: Payment made during the Period/Year Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance S72,675,072 978,037,537 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Acc	Opening Balance		937,796,627	859,269,098
Closing Balance Tk. 891,956,017 937,796,627 14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance 572,675,072 978,037,537 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) (1,923,148,327) (4,592,844,411) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses 107,842,383 181,022,947 Audit Fees 107,842,383 181,022,947 Audit Fees 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year 2,46,944,513 Less: Payment made during the Period/Year (275,757,523) (2,210,497) Tk. 99,408,216 375,165,739 2021 2020 [ull'2021-Dec'2021) (ull'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101	• •			
14. INCOME TAX PAYABLE: Tk. 1,085,264,524 This is arrived at as follows: Opening balance Opening balance S72,675,072 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Accrued Expenses 107,842,383 181,022,947 Audit Fees 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Opening balance S175,165,739 330,431,723 Add: Dividend Returned during the Period/Year Add: Dividend Returned during the Period/Year Add: Dividend Returned during the Period/Year Tk. 99,408,216 375,165,739 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Less: Payment made during the Period/Year		(601,118,783)	(859,269,098)
This is arrived at as follows: Opening balance Provision made for the Period Tax Paid (Including Advance Income Tax during the Period/Year) 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Acdit Fees 107,842,383 181,022,947 Audit Fees 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 2021 2020 [Jul'2021-Dec'2021] This is made-up as follows:	Closing Balance	Tk.	891,956,017	937,796,627
Opening balance 572,675,072 978,037,537 Provision made for the Period 2,435,737,779 4,187,481,946 Tax Paid (Including Advance Income Tax during the Period/Year) (1,923,148,327) (4,592,844,411) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses 107,842,383 181,022,947 Audit Fees - 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year - 46,944,513 Less: Payment made during the Period/Year (275,757,523) (2,210,497) Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101	14. INCOME TAX PAYABLE: Tk. 1,085,264,524			
Provision made for the Period Tax Paid (Including Advance Income Tax during the Period/Year) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Accrued Expenses Accrued Dividend Returned during the Period/Year Copening balance Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Tk. 2021 2020 (Jul'2021-Dec'2021) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	This is arrived at as follows:			
Tax Paid (Including Advance Income Tax during the Period/Year) Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Tk. 107,842,383 181,022,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Add: Dividend Returned during the Period/Year Accrued Expenses Add: Dividend Returned during the Period/Year Tk. 2021 2020 (Jul'2021-Dec'2021) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Opening balance		572,675,072	978,037,537
Tk. 1,085,264,524 572,675,072 15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses Accrued Expenses Audit Fees 107,842,383 181,022,947 Audit Fees 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year [275,757,523] (2,210,497) Tk. 99,408,216 375,165,739 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	• •			
15. ACCRUED EXPENSES: Tk. 107,842,383 This consists of as follows: Accrued Expenses	Tax Paid (Including Advance Income Tax during the Period/Year)		(1,923,148,327)	(4,592,844,411)
This consists of as follows: Accrued Expenses Audit Fees 107,842,383 181,022,947 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 2021 2020 (Jul'2021-Dec'2021) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:		Tk.	1,085,264,524	572,675,072
Accrued Expenses Audit Fees - 690,000 Tk. 107,842,383 181,022,947 Audit Fees - 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 375,165,739 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:				
Audit Fees - 690,000 Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year - 46,944,513 Less: Payment made during the Period/Year (275,757,523) (2,210,497) Tk. 99,408,216 375,165,739 Tk. 99,408,216 375,165,739 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	This consists of as follows:			
Tk. 107,842,383 181,712,947 16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Tk. 107,842,383 181,712,947 375,165,739 330,431,723 46,944,513 (275,757,523) (2,210,497) Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Accrued Expenses		107,842,383	181,022,947
16. UNCLAIMED DIVIDEND: Tk. 99,408,216 This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 2021 2020 (Jul'2021-Dec'2021) This is made-up as follows:	Audit Fees	_	-	
This consists of as follows: Opening balance Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:		Tk.	107,842,383	181,712,947
Opening balance 375,165,739 330,431,723 Add: Dividend Returned during the Period/Year - 46,944,513 Less: Payment made during the Period/Year (275,757,523) (2,210,497) Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	16. UNCLAIMED DIVIDEND: Tk. 99,408,216			
Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	This consists of as follows:			
Add: Dividend Returned during the Period/Year Less: Payment made during the Period/Year Less: Payment made during the Period/Year Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Opening balance		375,165,739	330,431,723
Tk. 99,408,216 375,165,739 2021 2020 (Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	. •		· · · · ·	
2021 2020 (Jul'2021-Dec'2021) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:	Less: Payment made during the Period/Year		(275,757,523)	(2,210,497)
(Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:		Tk.	99,408,216	375,165,739
(Jul'2021-Dec'2021) (Jul'2020-Dec'2020) 17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:		-	2021	
17. GROSS REVENUE: Tk. 33,849,842,101 This is made-up as follows:				
This is made-up as follows:	17. GROSS REVENUE: Tk. 33.849.842.101	-	(Jul 2021-Dec 2021)	(Jul 2020-Dec 2020)
	·			
	Local Sales		33,026,645,613	28,408,319,360
Export Sales Equivalent in US \$ 9,755,878 (Jul'2020-Dec'2020 US \$ 7,992,921) 823,196,488 671,005,871	Export Sales Equivalent in US \$ 9,755,878 (Jul'2020-Dec'2020 US \$ 7,992,921)			
Tk. 33,849,842,101 29,079,325,231		Tk.	33,849,842,101	29,079,325,231

31-12-2021

30-06-2021

8,603,272,177

11,911,964,319

10,420,693,858

Tk. **13,872,746,372**

3,452,052,514 3,308,692,142

Materials

18. COST OF GOODS SOLD: Tk. 13,872,746,372

Factory Overhead (Note-18.1)

	2021	2020
40.4 FACTORY OVERVEAD, TI. 2.4F2.0F2.F44	(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020)
18.1 FACTORY OVERHEAD: Tk. 3,452,052,514		
This is made up as follows:		
Salaries, Allowances and Wages	1,161,001,815	1,052,984,960
Factory Employees Free Lunch	59,558,473	55,161,080
Factory Staff Uniform Travelling & Conveyance	54,693,508	46,517,123
Travelling & Conveyance Printing & Stationery	21,402,803 37,978,041	20,269,734 36,344,503
Postage, Telephone & Fax	4,004,651	3,879,800
Repairs & Maintenance	489,897,081	469,478,239
Laboratory Consumable Stores	214,093,357	176,321,127
Fuel, Petrol, Light Diesel etc.	78,978,134	120,087,625
Electricity, Gas & Water	333,921,569	328,734,382
Rental Expense	658,115	669,168
Municipal & Other Tax	10,363,706	11,187,740
Insurance Premium	10,932,903	11,448,208
Factory Sanitation Expenses Depreciation	55,625,665 748,171,108	49,518,022 766,506,581
Security Services	35,324,716	37,267,835
Research & Development	95,983,750	87,290,503
Software & Hardware Support Services	28,731,303	26,432,094
Toll Charges	9,795,642	8,081,179
Other Expenses	936,174	512,239
	Tk. 3,452,052,514	3,308,692,142
19. SELLING & DISTRIBUTION EXPENSES: Tk. 4,720,430,087		
This consists of as follows:		
Salaries and Allowances	730,691,500	673,044,006
Travelling and Conveyance	68,004,808	62,382,851
Printing and Stationery	36,554,929	35,875,507
Postage, Telephone, Fax & Telex	31,693,725	36,516,867
Electricity, Gas and Water	16,097,784	14,929,954
Office and Godown Rent	12,615,881	13,051,820
Repairs and Maintenance including car maintenance Govt. Taxes and Licence Fees	250,694,128 21,391,363	234,702,360 39,937,628
Field Staff Salaries, Allowances, TA and DA	1,343,080,136	1,112,356,374
Marketing and Sales Promotional Expenses	655,776,862	545,380,929
Event, Programs and Conference	95,811,511	81,252,070
Delivery and Packing Expenses	100,766,053	86,655,099
Literature and Publications	57,434,926	46,330,630
Export Expenses	96,482,484	55,751,447
Research and Product Development	6,095,854	3,188,853
Special Discount	892,034,761 42,138,812	697,677,547
Security Services Depreciation	101,383,494	45,525,819 92,868,810
Other Expenses	161,681,076	149,646,052
·	Tk. 4,720,430,087	4,027,074,623
20. ADMINISTRATIVE EXPENSES: Tk. 591,057,886		
This consists of as follows:		
Salaries and Allowances	233,914,373	213,251,751
Directors' Remuneration	34,361,667	32,935,421
Travelling and Conveyance	61,083,881	55,958,171
Printing and Stationery	8,511,209	8,049,109
Postage, Telephone, Internet	4,590,398	5,428,885
Electricity, Gas & Water Tiffin and Refreshment	11,242,934 23,321,755	11,995,400 21,726,964
Repairs and Maintenance	101,616,255	91,695,010
Bank Charges	5,784,081	7,456,340
Insurance Premium	9,119,839	3,008,500
Govt. Taxes, Stamp Duty & Licence Fee	6,187,460	3,945,663
Security Services	18,568,938	19,708,039
Legal Charges	958,500	462,400
Depreciation Software & Hardware Support Sonvices	50,239,393	52,736,793
Software & Hardware Support Services Other Expenses	1,280,024 20,277,179	1,351,696 19,303,955
·	Tk. 591,057,886	549,014,097

		•	2021	2020
21. OPERATING INCOME: Tk. 88,494,504			(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020
This is arrived at as follows:				
			075 020	460.023
Rental Income Sale of Scrap			875,030 22,279,746	460,823 19,498,710
Foreign Exchange Fluctuation Gain			50,999,728	4,122,091
Cash Incentive Received against Export			14,340,000	7,615,000
		•	88,494,504	31,696,624
22. OTHER INCOME: Tk. 1,684,366,560		·		
This is arrived at as follows:				
Bank Interest			1,188,154,141	943,426,236
Interest on Loan to Sister Concern			-	160,061,143
Dividend			35,835,709	164,504,929
Gain on Marketable Securities (Realized)			232,206,381	1,898,816
Gain on Redemption of Zero Coupon Bond			6,979,944	19,854,240
Interest Income from Short Notice Deposit Interest Income from Subordinated Bond	:S		93,673,521	292,960,979 29,334,794
P.F Forfeited Amount			127,216,864	31,667,264
Others			300,000	544,122
Others		Tk.	1,684,366,560	1,644,252,523
23. INCOME TAX EXPENSES-Current Tax		Tk.	2,435,737,779	2,378,203,901
23.1 CALCULATION OF RECONCILIATION O	OF EFFECTIVE TAX RATE V	WITH INCOME TAX	EXPENSES:	
Income Tax Expnses-Current			2,435,737,779	2 278 202 001
Income Tax Exprises-Current Income Tax Exprises/(Income)-Deferred (N	lote-11 1)		(27,690,182)	2,378,203,903 (15,166,628
	·	Tk.	2,408,047,597	2,363,037,273
RECONCILIATION OF EFFECTIVE TAX RATE	:			
Darticulars				
Particulars	Jul'2021-De	c'2021	Jul'2020-E	Dec'2020
	Jul'2021-De %	Amount (Taka)	Jul'2020-E %	Amount (Taka
				Amount (Taka
Profit before Tax		Amount (Taka)		Amount (Taka 9,647,172,455
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income	% 22.50% -0.28%	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807)	% 25% -0.41%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income	% 22.50% -0.28% -0.29%	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191)	% 25% -0.41% -0.10%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate	% 22.50% -0.28% -0.29% 21.93%	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779	% 25% -0.41% -0.10% 24.49%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate	% 22.50% -0.28% -0.29%	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191)	% 25% -0.41% -0.10%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,319 2,363,037,273 2,363,037,273
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68%	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,319 2,363,037,273
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960)	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273 925,553,522 (13,448,666
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A)	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49%	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273 925,553,522 (13,448,666
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139	Amount (Taka 9,647,172,45! 2,411,793,114 (39,103,52: (9,652,31! 2,363,037,27: 2,363,037,27: 925,553,52: (13,448,660 912,104,86:
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717	Amount (Take 9,647,172,458 2,411,793,114 (39,103,522 (9,652,319 2,363,037,273 2,363,037,273 925,553,522 (13,448,666 912,104,862 11,945,133
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717 (361,099,336)	Amount (Take 9,647,172,458 2,411,793,114 (39,103,522 (9,652,319 2,363,037,273 2,363,037,273 925,553,522 (13,448,660 912,104,862 11,945,133 (10,046,315
Particulars Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost Realised Gain/(Loss) during the Period (B) Total Unrealised Gain/(Loss) during the Pe	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% **KETABLE SECURITIES: TI e Period:	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273 925,553,522 (13,448,660 912,104,862 11,945,131 (10,046,315 1,898,816
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost Market Value Less: Cost Realised Gain/(Loss) during the Period (B) Total Unrealised Gain/(Loss) during the Period (B)	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% **KETABLE SECURITIES: TI e Period: od:	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717 (361,099,336) 232,206,381	Amount (Take 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273 2,363,037,273 11,945,133 (10,046,315 1,898,816
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost Realised Gain/(Loss) during the Period (B) Total Unrealised Gain/(Loss) during the Pe	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% **KETABLE SECURITIES: TI e Period: od:	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717 (361,099,336) 232,206,381	Amount (Take 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273 2,363,037,273 11,945,133 (10,046,315 1,898,816
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost Realised Gain/(Loss) during the Period (B) Total Unrealised Gain/(Loss) during the Pe	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI e Period: od: riod C=(A-B) Tk. 96.54	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717 (361,099,336) 232,206,381 (68,000,242)	Amount (Take 9,647,172,455 2,411,793,114 (39,103,522 (9,652,315 2,363,037,273 2,363,037,273 2,363,037,273 11,945,133 (10,046,315 1,898,816
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost Realised Gain/(Loss) during the Period (B) Total Unrealised Gain/(Loss) during the Period (B)	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI e Period: od: riod C=(A-B) Tk. 96.54	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597 4. (68,000,242)	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717 (361,099,336) 232,206,381 (68,000,242) 85,580,447,223	Amount (Take 9,647,172,458 2,411,793,114 (39,103,522 (9,652,319 2,363,037,273 2,363,037,273 2,363,037,273 11,945,131 (10,046,318 1,898,816 910,206,046 82,217,574,950
Profit before Tax Tax using Corporate Tax Rate Effect of Tax Exempted Income Effect of Lower Tax Rate Effect of Deferred Tax 24. UNREALIALISED GAIN/(LOSS) ON MAR Marketable Securites Purchased during the Market Value Less: Cost Total Gain/(Loss) during the Period (A) Marketable Securites Sold during the Period Market Value Less: Cost Market Value Less: Cost Realised Gain/(Loss) during the Period (B)	% 22.50% -0.28% -0.29% 21.93% -0.25% 21.68% KETABLE SECURITIES: TI e Period: od: riod C=(A-B) Tk. 96.54	Amount (Taka) 11,105,563,453 2,498,751,777 (31,299,807) (31,714,191) 2,435,737,779 (27,690,182) 2,408,047,597 4. (68,000,242)	% 25% -0.41% -0.10% 24.49% - 24.49% 223,028,099 (58,821,960) 164,206,139 593,305,717 (361,099,336) 232,206,381 (68,000,242)	Amount (Taka 9,647,172,455 2,411,793,114 (39,103,522 (9,652,319 2,363,037,273

	_	2021 (Jul'2021-Dec'2021)	2020 (Jul'2020-Dec'2020)
26. EARNINGS PER SHARE (EPS) - Tk. 9.81			
The computation is given below:			
Surplus for the year attributable to Shareholders (Net Profit after Tax)		8,697,515,856	7,284,135,182
Weighted average number of Shares outstanding during the Period		886,451,010	886,451,010
Earnings per Share	Tk.	9.81	8.22

Increase in sales revenue along with proficient usage of materials let to increased gross profit for the reporting period. Favorable movement in foreign exchange transactions has also aided in increased net opening profit. The reduced corporate tax rate for the period resulted in the increment Earnings Per Share.

27. NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 11.06

The computation is given below:			
Net Cash Generated from Operating Activities		9,808,536,624	6,342,410,623
Weighted average number of Shares outstanding during the Period	_	886,451,010	886,451,010
Net Operating Cash Flow Per Share (NOCF)	Tk.	11.06	7.15
	=		

The growth in our business volume and efficient utilization of working capital along with reduction in tax expense resulted in increased Net Cash Operating Cash Flows Per Share (NOCF).

27.1. RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:

Profit after Tax	8,697,515,856	7,284,135,182
Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:		
Non-Cash Expenses:	823,086,112	893,931,148
Depreciation	899,793,995	912,112,184
Exchange Rate Fluctuation	(49,017,701)	(3,014,408)
Deferred Tax	(27,690,182)	(15,166,628)
Non-Operating Items:	(1,684,066,560)	(1,592,041,137)
Dividend Income	(35,835,709)	(164,504,929)
Others	(1,648,230,851)	(1,427,536,208)
		-
Changes in Working Capital:	1,972,001,216	(243,614,570)
(Increase)/Decrease in Inventories	868,680,235	(846,545,658)
(Increase)/Decrease in Trade and Other Receivables	(106,874,639)	(167,669,461)
(Increase)/Decrease in Advances, Deposits and Prepayments	706,656,564	378,627,288
Increase/(Decrease) in Trade Payables	52,002,671	(61,567,461)
Increase/(Decrease) in Other Payables	12,817,497	115,204,147
Increase/(Decrease) in Income Tax Payables	512,589,452	409,556,038

(71,219,463

6,342,410,623

(73,870,564)

9,808,536,624

Increase/(Decrease) in Accrued Expenses

Net Cash Generated from Opeating Activities

2021	2020
(Jul'2021-Dec'2021)	(Jul'2020-Dec'2020)

28. RELATED PARTY TRANSACTIONS:

The company did not do any related transactions with it's sister concern other than its subsidiary/associates undertaking viz Square Textiles Ltd., Square Fashions Ltd., Square Hospitals Ltd., Square InformatiX Ltd., Square Lifesciences Ltd., Square Denims Ltd., Square Apparels Ltd., Square Securities Manament Ltd., Pharma Packages (Pvt) Ltd. and AEGIS Services Ltd. during the year reporting. The summary is as follows:

Transaction with Square Textiles Ltd. (Associate Undertaking and holding 46.36% Shares):

Opening Balance		-	3,277,576,394
Total Paid during the Period		-	1,253,455,326
Total Realized during the Period		-	(2,800,000,000)
Closing Balance (Receivable)	Tk.	-	1,731,031,720

Transaction with Square Fashions Ltd. (Associate Undertaking and holding 48.36% Shares):

Opening Balance		-	2,411,950
Total Paid during the Period		135,560,551	1,059,596,055
Total Realized during the Period		(135,560,551)	(1,062,008,005)
Closing Balance	Tk.	-	-

Transaction with Square Hospitals Ltd. (Associate Undertaking and holding 49.94% Shares):

Opening Balance		-	1,604,350,413
Total Paid during the Period		107,229,837	205,557,332
Total Realized during the Period		(107,229,837)	(797,109,847)
Closing Balance (Receivable)	Tk.		1,012,797,898

Transaction with Square InformatiX Ltd. (Service Provider):

Opening Balance		-	(2,197,662)
Total Paid during the Period		44,089,296	65,757,614
Total Realized during the Period		(44,089,296)	(63,559,952)
Closing Balance	Tk.	_	-

Transaction with Square Lifesciences Ltd. (Subsidiary Company and holdings 99.05% Shares):

Opening Balance		-	/51,363
Total Paid during the Period		2,120,004,050	1,121,826
Total Realized during the Period		(2,120,004,050)	
Closing Balance (Receivable)	Tk.	-	1,873,189

Transaction with Square Denims Ltd. (Subsidiary of Associate, Square Fashions Ltd.):

Opening Balance		-	-
Total Paid during the Period		-	67,330,413
Total Realized during the Period		-	(67,330,413)
Closing Balance	Tk.	-	-

Transaction with Square Apparels Ltd. (Subsidiary of Associate, Square Fashions Ltd.):

Opening Balance		-	-
Total Paid during the Period		-	37,395,529
Total Realized during the Period		-	(37,395,529)
Closing Balance (Receivable)	Tk.		-

Transaction with Square Securities Management Ltd. (Port Folio Management):

Opening Balance		160,545,334	34,874,272
Total Paid during the Period		593,305,717	11,945,131
Total Realized during the Period		(58,827,246)	(13,449,159)
Closing Balance (Receivable)	Tk.	695,023,805	33,370,244

	2021 (Jul'2021-Dec'2021)	2020 (Jul'2020-Dec'2020)
Transaction with Pharma Packages (Pvt.) Ltd. (Supplier):		
Opening Balance	52,600,036	12,206,021
Total Paid during the Period	218,130,373	364,117,660
Total Realized during the Period	(206,237,938)	(360,000,000)
Closing Balance (Receivable) Tk.	64,492,471	16,323,681
Transaction with AEGIS Services Ltd. (Service Provider):		
Opening Balance	_	-
Total Paid during the Period	21,866,191	19,610,034
Total Realized during the Period	(21,866,191)	(23,314,366)
Closing Balance (Payable) Tk.	-	(3,704,332)

28.1 KEY MANAGEMENT PERSONNEL COMPENSATION:

During the period, the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As Para 17 of IAS 24):

Short-Term Employee Benefits	194,846,057	188,478,339
Post-Employment Benefits	17,408,915	8,536,590
Other Long-Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
	212,254,972	197,014,929

29. The Contingent Liabilities as of December 31, 2021 was as follows:

 $[\]mbox{*}$ For Sight Letter of Credits for Tk. 375.41 crore of Square Pharmaceuticals Ltd.